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PROSPERITY INVESTMENT HOLDINGS LIMITED

嘉進投資國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 310)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Prosperity Investment Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 31 January 2020, as the Company and Deloitte could not reach a consensus on the audit fee for the financial year ended 31 December 2019.

Deloitte has confirmed in its letter of resignation that there are no other matters connected to its resignation as the auditor of the Company that need to be brought to the attention of the holders of the securities of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) has also confirmed that there are no disagreements or unresolved matters between the Company and Deloitte.

The Board further confirmed that Deloitte has not commenced any audit work on the consolidated financial statements of the Company and its subsidiaries for the financial year ended 31 December 2019. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the year ended 31 December 2019.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services rendered to the Company in the past years.

APPOINTMENT OF AUDITOR

The Board, with recommendation from the Audit Committee, has resolved to appoint Grant Thornton Hong Kong Limited as the new auditor of the Company with effect from 31 January 2020 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The Board has confirmed that it is not aware of any matters in relation to the change of auditor that need to be brought to the attention of the shareholders or creditors of the Company.

By Order of the Board
Prosperity Investment Holdings Limited
Cheng Hairong
Chairman and Managing Director

Hong Kong, 31 January 2020

** For identification purpose only*

As at the date of this announcement, the Board comprises one executive director, namely Mr. Cheng Hairong, one non-executive director, namely Mr. Lau Tom Ko Yuen and three independent non-executive directors, namely Mr. Feng Nien Shu, Mr. Lui Siu Tsuen, Richard and Ms. Wong Lai Kin, Elsa.