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途屹控股

**TU YI HOLDING COMPANY LIMITED**

**途屹控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1701)**

## **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 3 February 2020.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the shares of the Company (the “Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made by Tu Yi Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 3 February 2020.

## **HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement has been published by the Securities and Futures Commission (the “**SFC**”) on 12 February 2020 (the “**SFC Announcement**”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 3 February 2020, a group of 16 Shareholders held an aggregate of 173,660,000 shares of the Company, representing 17.37% of the issued Shares. Such shareholding, together with an aggregate of 750,000,000 Shares (representing 75.00% of the issued Shares) held by 3 executive directors of the Company, represented 92.37% of the issued Shares as at 3 February 2020. Therefore, only 76,340,000 Shares (representing 7.63% of the issued Shares) were held by other Shareholders as at 3 February 2020.

As set out in the SFC Announcement, the shareholding structure of the Company as at 3 February 2020 was as follows:–

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
York Yu Co., Ltd (Note 1)	418,725,000	41.87
King Pan Co., Ltd (Note 2)	168,750,000	16.88
Jeffery Xu Co., Ltd (Note 3)	112,500,000	11.25
David Xu Co., Ltd (Note 1)	50,025,000	5.00
A group of 16 shareholders	173,660,000	17.37
Other shareholders	76,340,000	7.63
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Total	1,000,000,000	100.00
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Note 1: York Yu Co., Ltd and David Xu Co., Ltd are wholly-owned by Mr. Yu Dingxin (the chairman and executive director of the Company).

Note 2: King Pan Co., Ltd is wholly-owned by Mr. Pan Wei (an executive director of the Company).

Note 3: Jeffery Xu Co., Ltd is wholly-owned by Mr. Xu Jiong (an executive director of the Company).

As stated in the SFC Announcement:

- (a) The Company was listed on the Main Board of the Stock Exchange on 28 June 2019 (the “**Listing**”) by way of placing and public offer of a total of 250,000,000 Shares (representing 25% of the issued Shares) at HK\$0.52 per share (the “**Initial Offer Price**”).
- (b) After the Listing, the share price of the Company increased 181% from the Initial Offer Price to close at HK\$1.46 on 3 February 2020.
- (c) During the above period, the Company made, inter alia, the following announcements:–
  - On 6 August 2019, the Company announced a positive profit alert, which expected to record a net profit for the 6 months ended 30 June 2019 as compared to a net loss for the same period in the previous year.
  - On 26 August 2019, the Company announced the interim results for the 6 months ended 30 June 2019, which recorded a net profit of RMB11,179,000, as compared to a net loss of RMB5,907,000 for the same period in the previous year.
- (d) As at 11 February 2020, the Shares closed at HK\$2.25, representing an increase of 333% from the Initial Offer Price.

The board (the “**Board**”) of the directors of the Company wishes to clarify that the information above is extracted from the SFC Announcement and the Company has not independently verified such information other than (i) the shareholdings held by York Yu Co., Ltd, King Pan Co., Ltd; Jeffery Xu Co., Ltd and David Xu Co., Ltd based on the latest available disclosure of interests notices filed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). and (ii) the information set out in paragraphs (a) to (d) above. Please refer to the SFC Announcement for more information.

As of the date of this announcement, the Company has not been informed of the identity of the group of 16 shareholders as mentioned in the SFC Announcement.

To the best knowledge of the Board and the information above, the Company cannot ascertain if the Company’s securities may or may not have a genuine market.

### **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the Board after making all reasonable enquiries of its connected persons, the Company confirms that not less than 25% of the Company’s issued Shares are in the hands of the public as at 3 February 2020 and as at the date of this announcement and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

By Order of the Board  
**Tu Yi Holding Company Limited**  
**Yu Dingxin**  
*Chairman and executive director*

Hangzhou, the PRC, 12 February 2020

*As at the date of this announcement, the Board comprises Mr. Yu Dingxin, Mr. Pan Wei, Mr. Xu Jiong, Mr. An Jiajin and Mr. Peng Ying as executive directors; and Mr. Gu Jiong, Mr. Zhao Jianbo, and Ms. Zhou Li as independent non-executive directors.*