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承兴国际控股有限公司

Camsing International Holding Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2662)

RESIGNATION OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Camsing International Holding Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board hereby announces that on 6 March 2020, the Company received a letter of resignation dated 6 March 2020 from the Company’s auditor, Deloitte Touche Tohmatsu (“**Deloitte**”).

Deloitte stated in their resignation letter that they decided to tender their resignation as the auditor of the Company with immediate effect, after taking into account many factors including the professional risk associated with the audit, level of audit fees, their available internal resources in light of their current work flows and the matters mentioned in the Company’s announcements dated 5 July 2019, 9 July 2019, 16 July 2019, 18 July 2019, 19 July 2019, 29 July 2019, 15 August 2019, 4 September 2019, 30 September 2019, 10 October 2019, 18 October 2019 and 20 January 2020 (the “**Previous Announcements**”).

Deloitte has confirmed in their resignation letter that there are no matters in addition to those noted above that need to be brought to the attention of holders of securities or creditors of the Company. The Board and the audit committee of the Company have also confirmed that there is no disagreement between the Company and Deloitte, and that there are no other matters in respect of the resignation of auditor of the Company which need to be brought to the attention of the holders of securities or creditors of the Company.

The Board further confirmed that as the Company is unable to finalise its consolidated management accounts for the year ended 30 June 2019 due to seizure of most of the accounting records by the police in the People’s Republic of China (further details of which were set out in the Previous Announcements), Deloitte has not commenced any audit work on the consolidated financial statements of the Company and its subsidiaries for the financial year ended 30 June 2019.

The Company is in the course of identifying a suitable replacement to fill the vacancy and further announcement in relation to the appointment of new auditor will be made by the Company as and when appropriate in accordance with the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for their professional and quality services as auditor rendered to the Company during the past years.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was halted with effect from 9:00 a.m. on 19 July 2019 and will remain suspended until further notice.

By Order of the Board
Camsing International Holding Limited
Liu Hui
Executive Director

Hong Kong, 6 March 2020

As at the date of this announcement, the Board comprises Ms. Lo Ching (duties suspended) and Ms. Liu Hui as the executive Directors and Mr. Ross Yu Limjoco and Mr. Zheng Yilei as the independent non-executive Directors.