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NEW TIMES ENERGY CORPORATION LIMITED

新時代能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00166)

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board hereby announces that with effect from 10 March 2020:

- (1) Ms. Li Shan Mui, Janice has ceased to act as the Company Secretary and Authorised Representative;
- (2) Mr. Lee Kun Yin has been appointed and will act as the Company Secretary; and
- (3) Mr. Tang, John Wing Yan has been appointed and will act as the Authorised Representative.

RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of Directors (the “**Board**”) of New Times Energy Corporation Limited (the “**Company**”) hereby announces that Ms. Li Shan Mui, Janice (“**Ms. Li**”) has ceased to act as (i) the company secretary of the Company (the “**Company Secretary**”), and (ii) the authorised representative of the Company under rule 3.05 of the Rules Governing the Listing of Securities (the “**Authorised Representative**”) on The Stock Exchange of Hong Kong Limited and under Part 16 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong), respectively with effect from 10 March 2020.

The Board would like to take this opportunity to express its gratitude to Ms. Li for her contribution to the Company during her tenure of service.

* For identification purpose only

APPOINTMENT OF COMPANY SECRETARY

The Board is pleased to announce that Mr. Lee Kun Yin (“**Mr. Lee**”) has been appointed as the Company Secretary with effect from 10 March 2020.

Mr. Lee has over 18 years of experience in auditing, professional corporate advisory services and investment banking. He previously held management positions in international accounting firms, global investment banks and corporate advisory firms in Hong Kong and Australia respectively. He is a member of the Chartered Accountants in Australia & New Zealand and Hong Kong Institute of Certified Public Accountants. He holds a Master of Commerce Degree from The University of New South Wales and Bachelor of Commerce and Arts Degrees from The University of Melbourne.

The Board would like to express its warm welcome to Mr. Lee for his new appointment.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board also announces that with effect from 10 March, 2020, Mr. Tang, John Wing Yan, the Chief Executive Officer and Executive Director of the Company, has been appointed as the Authorised Representative of the Company.

By order of the Board
New Times Energy Corporation Limited
CHENG Kam Chiu, Stewart
Chairman

Hong Kong, 10 March 2020

As at the date of this announcement, the Board comprises:

EXECUTIVE DIRECTORS:

Mr. CHENG Kam Chiu, Stewart (*Chairman*)

Mr. TANG, John Wing Yan (*Chief Executive Officer*)

NON-EXECUTIVE DIRECTOR:

Mr. LEE Chi Hin, Jacob

INDEPENDENT NON-EXECUTIVE DIRECTORS:

Mr. CHAN Chi Yuen

Mr. YUNG Chun Fai, Dickie

Mr. CHIU Wai On