

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FREEMAN FINTECH CORPORATION LIMITED

(Provisional Liquidators Appointed)

民眾金融科技控股有限公司

(已委任臨時清盤人)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

TERMINATION OF EMPLOYMENT OF THE COMPANY SECRETARY

This announcement is made by Freeman FinTech Corporation Limited (Provisional Liquidators Appointed) (the “**Company**”) to announce that following the appointment of provisional liquidators to the Company and due to the insolvent financial position of the Company, the employment of Mr. Chan Yee Yuk (“**Mr. Chan**”) as the company secretary of the Company was terminated with effect from 6 March 2020.

On 6 March 2020, the employment of Mr. Chan as a consultant of Freeman Dynasty Services Company Limited, an indirect subsidiary of the Company, was terminated with effect from that date by the provisional liquidators of the Company appointed by the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the “**Provisional Liquidators**”). The Provisional Liquidators resolved that the employment of Mr. Chan as the company secretary of the Company shall also be terminated with effect from 6 March 2020 (the “**Termination**”) and a letter notifying Mr. Chan of the Termination was served on Mr. Chan on 20 March 2020.

The Provisional Liquidators understand that as of the date of this announcement, Mr. Chan has expressed disagreement with regard to the proposed compensation arrangement for the Termination and, as a result, the Provisional Liquidators are taking active steps to resolve this matter. The Provisional Liquidators are also in the course of identifying suitable candidates from which to choose a company secretary of the Company to ensure due compliance with the relevant requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Companies Ordinance (Chapter 622 of the Laws of Hong Kong). A further announcement will be made as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:12 p.m. on 28 February 2020 and will remain suspended pending fulfilment of the Resumption Guidance and any supplement or modification thereto.

For and on behalf of
Freeman FinTech Corporation Limited
(Provisional Liquidators Appointed)
Lai Kar Yan (Derek)
Ho Kwok Leung, Glen
Joint and Several Provisional Liquidators
acting as agents without personal liability

Hong Kong, 24 March 2020

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Mr. Ye Ye (*Chairman*)

Mr. Yang Haoying

Independent Non-executive Directors:

Mr. An Dong

Mr. Fung Tze Wa

Mr. Wu Keli