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## **HAITIAN ENERGY INTERNATIONAL LIMITED**

**海天能源國際有限公司**

*(in provisional liquidation)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1659)**

### **ANNOUNCEMENT IN RELATION TO (1) DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019; (2) POSTPONEMENT OF BOARD MEETING AND (3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Haitian Energy International Limited (the “**Company**”) (provisional liquidators appointed) (for restructuring purposes only) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

## **DELAY IN PUBLICATION OF THE 2019 ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT**

Under Rule 13.49(1) and 13.46(2)(a) of the Listing Rules, the Company is required to publish the announcement in relation to its preliminary annual results for the year ended 31 December 2019 (“**2019 Annual Results**”) on a date not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2020 and despatch of its annual report for the same financial year (“**2019 Annual Report**”) to its shareholders on or before 30 April 2020.

There will be a delay in the release of the 2019 Annual Results and despatch 2019 Annual Report (“**Delay**”) as the Company’s manpower and resources have been predominately focused on its restructuring and share trading resumption work, and is endeavoring to secure more resources for the finalisation of 2019 Annual Results. The Board considered that additional time will be required for the Company to provide the required information to the auditors of the Company to perform the audit in respect of the 2019 Annual Results.

As at the date of this announcement, the board of directors of the Company (the “**Board**”) has confirmed that there is no other matter or any inside information in relation to the delay in publication of the 2019 Annual Results that needs to be brought to the attention of the Stock Exchange and shareholders of the Company.

As a result of the Delay, the meeting of the Board to, among other things, consider and approve the 2019 Annual Results will be postponed to a date to be determined. The Company will make further announcement in accordance with the Listing Rules as and when appropriate.

## CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company has been suspended since 25 February 2019 and will continue to be suspended until further notice. Holders of the shares and other securities of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

On behalf of the Board  
**Haitian Energy International Limited**  
*(in provisional liquidation)*  
**Lin Yang**  
*Chairman and Executive Director*

27 March 2020

*As at the date of this announcement, the Chairman and executive director of the Company is Mr. Lin Yang, the other executive directors of the Company are Mr. Chen Congwen and Mr. Lin Tian Hai; and the independent non-executive director of the Company is Mr. Xie Zuomin.*