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Yuanda China Holdings Limited
遠大中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2789)

**(1) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019;
AND**

**(2) PUBLICATION OF UNAUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019**

Reference is made to the announcement of Yuanda China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 20 March 2020 in relation to the board meeting of the Company to be held on Tuesday, 31 March 2020 for the purpose of, considering and approving, among others, the audited annual results of the Company and its subsidiaries for the year ended 31 December 2019 (the “**2019 Audited Annual Results**”).

**DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE
YEAR ENDED 31 DECEMBER 2019**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, the audit progress and procedures of the consolidated financial statements of the Group for the year ended 31 December 2019 (the “**2019 Annual Results**”) has been disrupted due to the outbreak of coronavirus disease, including but not limited to the impact to the United Kingdom where one of the Group’s major subsidiaries is located. Accordingly, the auditors of the Company (the “**Auditors**”) require more time for conducting and completing the audit in respect of the 2019 Annual Results.

As a result of which, the Company is unable to publish the 2019 Audited Annual Results which shall have been agreed with the Auditors (the “**2019 Audited Annual Results**”) by 31 March 2020 in accordance with Rules 13.49(1) and 13.49(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). In order to keep the Shareholders and potential investors of the Company informed of the Group's business operation and financial position, the Board has decided to publish the unaudited annual results of the Company for the year ended 31 December 2019 (the "**2019 Unaudited Annual Results**") on 31 March 2020.

At the Board meeting scheduled to be held on 31 March 2020, the Board will review and approve, among other things, the publication of 2019 Unaudited Annual Results based on the management accounts of the Group for the year ended 31 December 2019.

Following the completion of the audit by the Auditors, the Company will publish an announcement containing the 2019 Audited Annual Results announcement and despatch the annual report for the year ended 31 December 2019 as soon as practicable. Further announcement(s) will be made by the Company as and when appropriate.

Shareholders and potential investors should exercise extreme caution when considering the 2019 Unaudited Annual Results and when dealing in the shares of the Company.

By order of the Board
Yuanda China Holdings Limited
Kang Baohua
Chairman

The People's Republic of China, 30 March 2020

As at the date of this announcement, the executive Directors are Mr. Kang Baohua, Mr. Li Hongren, Mr. Liu Futao, Mr. Ma Minghui, Mr. Wang Hao and Mr. Zhang Lei, and the independent non-executive Directors are Mr. Poon Chiu Kwok, Mr. Woo Kar Tung, Raymond and Mr. Pang Chung Fai, Benny.