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China New Town Development Company Limited **中國新城鎮發展有限公司**

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)
(Stock Code: 1278)

CHANGE OF COMPANY SECRETARY

Resignation

China New Town Development Company Limited (the “**Company**”) has engaged Boardroom Corporate Services (HK) Limited (“**Boardroom**”) to provide certain corporate secretarial services and Sir Kwok Siu Man KR (“**Sir Seaman Kwok**”), an executive director and the head of corporate secretarial department, has been nominated by Boardroom to assume the office of the company secretary of the Company (the “**Company Secretary**”).

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) hereby announces that Sir Seaman Kwok resigned as the Company Secretary with effect from 30 March 2020.

Sir Seaman Kwok has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation above mentioned that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

Appointment

The Board is pleased to announce that Ms. Cheng Lucy (“**Ms. Cheng**”), a senior corporate secretarial manager of Boardroom, has been appointed as the Company Secretary with effect from 30 March 2020. She is an associate member of both The Hong Kong Institute of Chartered Secretaries and The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators) in the United Kingdom. Ms. Cheng has over 15 years of experience in the corporate secretarial field.

Appreciation and Welcome

The Board would like to thank Sir Seaman Kwok for his valuable contributions during his tenure of service and welcome Ms. Cheng to her new appointment.

By Order of the Board
China New Town Development Company Limited
Liu Heqiang
Chief Executive Officer and Executive Director

Hong Kong, 30 March 2020

As at the date of this announcement, the executive Directors are Mr. Liu Heqiang (Chief Executive Officer), Ms. Yang Meiyu, Mr. Ren Xiaowei and Mr. Shi Janson Bing; the non-executive Directors are Mr. Zuo Kun (Chairman), Mr. Li Yao Min (Vice Chairman), Mr. Wei Dongzheng and Mr. Wang Jiangang; and the independent non-executive Directors are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. E Hock Yap.