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## **CHINA SHENGMU ORGANIC MILK LIMITED**

**中國聖牧有機奶業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1432)**

### **RESIGNATION OF DIRECTORS AND JOINT COMPANY SECRETARY AND APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

The Board hereby announces that, with effect from 30 March 2020:

- (a) Mr. Wu Jianye has resigned as an executive director and a joint company secretary of the Company;
- (b) Mr. Wen Yongping has resigned as a non-executive director of the Company;
- (c) Mr. Zhao Jiejun has been appointed as a non-executive director of the Company; and
- (d) Dr. Lu Boxiang has been appointed as a non-executive director of the Company.

The Board would like to express its gratitude towards Mr. Wu and Mr. Wen for their valuable contributions to the Company during their tenure of office. The Board would also like to take this opportunity to welcome Mr. Zhao and Dr. Lu for joining the Board.

### **RESIGNATION OF DIRECTORS**

The board of directors (the “**Board**”) of China Shengmu Organic Milk Limited (the “**Company**”) announces that with effect from 30 March 2020, Mr. Wu Jianye (“**Mr. Wu**”) has resigned as an executive director and a joint company secretary of the Company and Mr. Wen Yongping (“**Mr. Wen**”) has resigned as a non-executive director of the Company due to their other business commitments. Mr. Au Wai Keung remains as the company secretary of the Company.

Mr. Wu and Mr. Wen have confirmed that they have no disagreement with the Board and there is no matter in respect of their resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude towards Mr. Wu and Mr. Wen for their valuable contributions to the Company during their tenure of office.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

The Board is pleased to further announce that with effect from 30 March 2020, Mr. Zhao Jiejun (“**Mr. Zhao**”) and Dr. Lu Boxiang (“**Dr. Lu**”) have been appointed as non-executive directors of the Company.

**Mr. Zhao Jiejun (趙傑軍)**, aged 43, is appointed as a non-executive director of the Company on 30 March 2020. Mr. Zhao is also currently a vice president and the head of milk sources and group supply chain of Inner Mongolia Mengniu Dairy Group Limited (內蒙古蒙牛乳業(集團)股份有限公司)(“**Mengniu**”), a subsidiary of China Mengniu Dairy Company Limited, a company incorporated in the Cayman Islands with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 2319). Mr. Zhao joined Mengniu in December 2000 and has held various positions, including general manager of supply chain center of normal temperature products business, assistant vice president and head of milk source business of Mengniu. Mr. Zhao has been the associate director of the International Committee of China Dairy Association and the executive vice president of Inner Mongolia Dairy Association since January 2019. As at the date of this announcement, Mr. Zhao does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong, the “**SFO**”). Mr. Zhao received his bachelor’s degree majoring in business administration from China University of Geosciences, Wuhan (中國地質大學(武漢)) in 2009 and his master’s degree in software engineering from Beihang University (北京航空航天大學) in 2013.

**Dr. Lu Boxiang (魯柏祥)**, aged 55, is appointed as a non-executive director of the Company on 30 March 2020. Dr. Lu is currently the lecturer of the Department of Agricultural and Forest Economics of the Faculty of Public Administration of Zhejiang University (浙江大學), the associate dean of the Faculty of Entrepreneurs of Zhejiang University and the vice-president of the Research Institute of Global Zhejiang Entrepreneurs of Zhejiang University. Dr. Lu joined Zhejiang University in July 1986 and has held various positions, including the instructor of Department of Animal Husbandry and Veterinarian, General Manager of Zhengda Chicken Development Centre, the instructor of the Faculty of Management and the instructor of the Faculty of Public Administration. Dr. Lu has also been an independent director of Anhui Win All High-tech Seed Co., Ltd (安徽荃銀高科種業股份有限公司), a company incorporated in the People’s Republic of China with limited liability whose shares are listed on the Shenzhen Stock Exchange (stock code: 300087.SZ) since January 2019. As at the date of this announcement, Dr. Lu does not have any interest in the shares of the Company within the meaning of Part XV of the SFO. Dr. Lu

received his bachelor's degree majoring in animal husbandry from Zhejiang Agricultural University (浙江農業大學, which became part of Zhejiang University in 1998) in 1986, the postgraduate certificate in rural economy and development from Zhejiang Agricultural University in 1998 and PhD in agricultural economic management from Zhejiang Agricultural University in 2007.

The Company will enter into service contracts with Mr. Zhao and Dr. Lu. Subject to the terms of the service contracts, the term will be three years commencing from 30 March 2020. Their appointment as non-executive directors of the Company will be subject to retirement by rotation and re-election at the general meeting of the Shareholders in accordance with the articles of association of the Company. As non-executive directors of the Company, subject to the terms of the service contracts, Mr. Zhao and Dr. Lu are not entitled to any remuneration at the present, but subject to future review by remuneration committee of the Company and the Board.

Save as disclosed above, as at the date of this announcement, Mr. Zhao and Dr. Lu (i) have not held any other positions in the Company and its subsidiaries, and do not have any relationships with any directors, senior management members or substantial or controlling shareholders of the Company; (ii) have not held any other directorships in any listed public companies in the last three years; and (iii) there is no other information required to be disclosed in relation to them pursuant to any of the requirements under the provisions of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter which needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Zhao and Dr. Lu for joining the Board.

By Order of the Board of  
**China Shengmu Organic Milk Limited**  
**Shao Genhuo**  
*Chairman*

Hong Kong, 30 March 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Yao Tongshan and Mr. Zhang Jiawang; the non-executive directors of the Company are Mr. Zhao Jiejun, Mr. Sun Qian, Mr. Shao Genhuo and Dr. Lu Boxiang; and the independent non-executive directors of the Company are Mr. Fu Wenge, Mr. Wang Liyan and Mr. Li Xuan.*