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第七大道
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7Road Holdings Limited
第七大道控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 797)

**(1) DELAY IN PUBLICATION OF 2019 ANNUAL RESULTS;
(2) POSSIBLE DELAY IN DESPATCH OF 2019 ANNUAL REPORT;
(3) POSTPONEMENT OF BOARD MEETING; AND
(4) SUSPENSION OF TRADING**

This announcement is made by 7Road Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

**DELAY IN PUBLICATION OF THE 2019 ANNUAL RESULTS AND
POSSIBLE DELAY IN DESPATCH OF 2019 ANNUAL REPORT**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 18 March 2020 in relation to the convening of a meeting of the Board (the “**Board Meeting**”) on 30 March 2020 for the purposes of, among others, considering and approving the annual results of the Group for the year ended 31 December 2019 (the “**2019 Annual Results**”) and its publication, and considering the payment of a final dividend, if any. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

After communication with the Company's auditor (the "**Auditor**"), the Company is aware that, as at the date of this announcement, the Auditor has yet to complete all of its audit procedures for the audit of the Company's consolidated financial statements for the year ended 31 December 2019, and there are certain unresolved audit issues in connection with the audit of the Company's consolidated financial statements as at and for the year ended 31 December 2019. As such, the Company is not able to publish the 2019 Annual Results by 31 March 2020 as required under Rule 13.49(1) of the Listing Rules. The Board acknowledges that the delay in the publication of the 2019 Annual Results is inconsistent with Rule 13.49(1) of the Listing Rules. The possible delay in despatch of the annual report of the Company for the year ended 31 December 2019 (the "**2019 Annual Report**"), if it materialises, will be inconsistent with Rule 13.46(1) of the Listing Rules. The Company will use its best endeavours to publish the 2019 Annual Results and despatch the 2019 Annual Report to the shareholders of the Company (the "**Shareholders**") as soon as possible.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2019 at this stage as it may not accurately reflect the financial performance and position of the Group.

POSTPONEMENT OF BOARD MEETING

Reference is made to the Announcement in relation to the date of the Board Meeting to be held on 30 March 2020 for the purpose of, among others, considering and approving the 2019 Annual Results and its publication, and considering the payment of a final dividend, if any. Due to the aforesaid delay in the publication of the 2019 Annual Result, the Board Meeting will be postponed.

The Company will publish further announcement(s) to inform the Shareholders and potential investors about the date of the Board Meeting to approve the 2019 Annual Results and its publication or any update information as soon as practicable.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 31 March 2020 pending the publication of the 2019 Annual Results. Further announcement(s) will be made by the Company in this respect as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
7Road Holdings Limited
Meng Shuqi
Chairman

Wuxi, the PRC
30 March 2020

As at the date of this announcement, the executive Directors are Mr. Meng Shuqi, Mr. Li Zhengquan and Mr. Yang Cheng; and the independent non-executive Directors are Mr. Xue Jun, Ms. Li Yiqing and Ms. Wang Ying.