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**華融投資股份有限公司**

**HUARONG INVESTMENT STOCK CORPORATION LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2277)**

## **PROPOSED CHANGE OF AUDITOR**

This announcement is made by Huarong Investment Stock Corporation Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) announces that as the Company intends to align its appointment of auditor with that of its controlling shareholder, Deloitte Touche Tohmatsu will retire as the auditor of the Company at the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”) to be held on 5 June 2020.

On 30 March 2020, the Board has resolved, with the recommendation of the audit committee of the Company, to propose the appointment of Ernst & Young as the new auditor of the Company (the “**Proposed Appointment**”) after the retirement of Deloitte Touche Tohmatsu and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the AGM. The Board is of the view that the Proposed Appointment will align the audit arrangements between the Company and its controlling shareholder with a view to enhancing the efficiency of the audit services.

Deloitte Touche Tohmatsu has confirmed that there are no matters that need to be brought to the attention of the Shareholders in relation to its retirement. The Board has confirmed that there is no disagreement between Deloitte Touche Tohmatsu and the Company, and there are no other matters in respect of the proposed change of the auditor of the Company that need to be brought to the attention of the Shareholders.

A circular containing, among other things, details of the proposed change of auditor together with the notice convening the AGM will be despatched to the Shareholders in due course.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte Touche Tohmatsu for its professional services rendered to the Company over the past years.

By order of the Board  
**Huarong Investment Stock Corporation Limited**  
**Yu Meng**  
*Chairman*

Hong Kong, 30 March 2020

*As at the date of this announcement, the executive Directors are Mr. Yu Meng, Mr. Xu Xiaowu and Mr. Chen Qinghua; and the independent non-executive Directors are Mr. Chan Kee Huen Michael, Mr. Tse Chi Wai and Dr. Lam Lee G.*