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## **SINOTRUK (HONG KONG) LIMITED**

**中國重汽(香港)有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 3808)**

### **PROPOSED CHANGE OF AUDITOR**

This announcement is made by Sinotruk (Hong Kong) Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company hereby announces that, having taken into account that PricewaterhouseCoopers has been the auditor of the Company since the establishment of the Company in 2007, the re-appointment of PricewaterhouseCoopers as the auditor of the Company for the financial year ending 31 December 2020 will not be proposed at the forthcoming annual general meeting of the Company (the “**AGM**”) for the purpose of maintaining good corporate governance practice by rotation of external auditor. Accordingly, PricewaterhouseCoopers will retire as the auditor of the Company upon expiration of its current term of office at the forthcoming AGM.

The Board, with the recommendation from the audit committee of the Company, has resolved to propose the appointment of Deloitte Touche Tohmatsu as the new auditor of the Company following the retirement of PricewaterhouseCoopers, subject to the passing of an ordinary resolution of the shareholders of the Company (the “**Shareholders**”) at the AGM, with effect from the conclusion of the AGM to hold the office as auditor until the conclusion of the next annual general meeting of the Company.

PricewaterhouseCoopers has confirmed to the Board in writing that there are no circumstances connected with the retirement that should be brought to the attention of the Company’s members and creditors.

The Board has confirmed that there are no matters in respect of the proposed change of the auditor that need to be brought to the attention of the Shareholders. The Board is of the view that the proposed change of auditor will not have any significant impact on the annual audit of the Group for the year ending 31 December 2020.

The Board would like to express its sincere gratitude to PricewaterhouseCoopers for its professional and quality services rendered to the Group in the past years.

A circular containing, inter alia, details of the proposed change of auditor of the Company, together with a notice of the AGM will be dispatched to the Shareholders in due course.

By order of the Board  
**Sinotruk (Hong Kong) Limited**  
**Cai Dong**  
*Chairman of the Board and President*

Ji'nan, PRC, 31 March 2020

*As at the date of this announcement, the board of the Company consists of seven executive directors of the Company including Mr. Cai Dong, Mr. Liu Wei, Mr. Liu Peimin, Mr. Dai Lixin, Mr. Richard von Braunschweig, Mr. Liu Zhengtao and Ms. Qu Hongkun; four non-executive directors of the Company including Mr. Andreas Hermann Renschler, Mr. Joachim Gerhard Drees, Mr. Jiang Kui and Ms. Annette Danielski; and six independent non-executive directors of the Company including Dr. Lin Zhijun, Mr. Yang Weicheng, Dr. Wang Dengfeng, Mr. Zhao Hang, Mr. Liang Qing and Mr. Lyu Shousheng.*