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## **CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED**

**中國置業投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 736)**

### **RESIGNATION OF AUDITOR**

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of China Properties Investment Holdings Limited (the “**Company**”) announces that Crowe (HK) CPA Limited (“**Crowe**”) has resigned as the auditor of the Company and its subsidiaries (collectively referred to as the “**Group**”) with effect from 9 April 2020 as Crowe and the Company could not reach a consensus on the audit fee for the year ended 31 March 2020.

Crowe has confirmed that there were no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board has confirmed that there is no disagreement between Crowe and the Company, and there are no other matters in relation to the resignation of auditor that need to be brought to the attention of the Shareholders. The Board further confirmed that Crowe has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 March 2020.

The Company has identified Cheng & Cheng Limited (“**Cheng & Cheng**”) as the new auditor of the Group to fill the vacancy occasioned by the resignation of Crowe. The Company is arranging for the engagement of Cheng & Cheng as the new auditor of the Company and will make further announcement in this regard as and when appropriate.

\* *For identification purpose only*

The Board would like to take this opportunity to express its sincere gratitude to Crowe for its professional and quality services rendered to the Company during the past years.

By Order of the Board  
**China Properties Investment Holdings Limited**  
**Han Wei**  
*Chairman*

Hong Kong, 9 April 2020

*As at the date of this announcement, the executive Directors are Mr. Han Wei, Mr. Au Tat On and Mr. Wang Linbo and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Liang Kuo-Chieh.*

*In case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*