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卡姆丹克太陽能系統集團有限公司
Comtec Solar Systems Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 712)

**FURTHER ANNOUNCEMENT OF AUDITED FINAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

AUDITED FINAL RESULTS

Reference is made to the announcement of Comtec Solar Systems Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 31 March 2020, in relation to the unaudited final results for the year ended 31 December 2019 (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board of Directors (the “**Board**”) of the Company is pleased to announce that the Company’s auditor, Mazars CPA Limited (“**Mazars**”), has completed its audit of the consolidated financial statements of the Group for the year ended 31 December 2019 in accordance with Hong Kong Standards on Auditing (“**HKSA**”) issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”). The final results contained in the Announcement remain unchanged.

The figures in respect of the Group’s consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 December 2019 as set out in the Announcement have been agreed by Mazars to the amounts set out in the Group’s audited consolidated financial statements for the year. The work performed by Mazars in this respect did not constitute an assurance engagement in accordance with HKSA, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA and consequently no assurance has been expressed by Mazars on the Announcement.

EXTRACT OF INDEPENDENT AUDITOR’S REPORT

The following is an extract of the independent auditor’s report on the Company’s consolidated financial statements for the year ended 31 December 2019. The report includes particulars of the material uncertainty related to going concern without modifying the opinion:

“Opinion

In our opinion, the consolidated financial statements give a true and fair view of the financial position of the Group as at 31 December 2019, and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (“IFRSs”) issued by the International Accounting Standards Board (the “IASB”) and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

Material Uncertainty Related to Going Concern

We draw attention to Note 2 to the consolidated financial statements concerning the adoption of the going concern basis on which the consolidated financial statements have been prepared. The Group experienced a loss of RMB129 million for the year ended 31 December 2019 and had net current liabilities and net liabilities of RMB189 million and RMB32 million as at that date respectively. These conditions, along with other matters as set forth in Note 2 to the consolidated financial statements, indicate that a material uncertainty exists that may cast significant doubt on the Group’s ability to continue as a going concern. The Directors, having considered the measures being taken by the Group, are of the opinion that the Group would be able to continue as a going concern. Our opinion is not modified in respect of this matter.”

The Annual Report is expected to be issued and despatched to the Shareholders no later than 30 April 2020.

By order of the board of
Comtec Solar Systems Group Limited
John Yi Zhang
Chairman

Shanghai, the People’s Republic of China, 15 April 2020

As at the date of this announcement, the executive Directors are Mr. John Yi Zhang and Mr. Zhang Zhen, the non-executive Directors are Mr. Dai Ji and Mr. Qiao Fenglin, and the independent non-executive Directors are Mr. Kang Sun, Mr. Leung Ming Shu, Mr. Ma Teng and Mr. Xu Erming.