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South Shore Holdings Limited

南岸集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 577)

CHANGE OF AUDITOR

This announcement is made by South Shore Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 17 April 2020. Deloitte stated in its letter of resignation that, as part of its normal procedures which include an annual consideration of whether it would continue to act for its audit clients, having taken into account many factors including the level of audit fees, Deloitte decided to tender resignation as the auditor of the Company.

Deloitte has confirmed in its letter of resignation that there are no matters that need to be brought to the attention of holders of securities or creditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there is no disagreement between the Company and Deloitte, and there are no matters in respect of the resignation of Deloitte that need to be brought to the attention of holders of securities or creditors of the Company.

The Board also confirmed that Deloitte has not commenced any audit work on the consolidated financial statements of the Company for the financial year ended 31 March 2020.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services provided to the Company in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, the Board has resolved to appoint ZHONGHUI ANDA CPA Limited as the auditor of the Company with effect from 17 April 2020 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

By Order of the Board of
South Shore Holdings Limited
Mui Ching Hung, Joanna
Company Secretary

Hong Kong, 17 April 2020

As at the date of this announcement, the directors of the Company are:

Mr Peter Lee Coker Jr.	:	Chairman (Executive Director)
Mr Lau Tom Ko Yuen	:	Deputy Chairman (Executive Director)
Mr Walter Craig Power	:	Non-Executive Director
Ir James Chiu, <i>OBE, JP</i>	:	Independent Non-Executive Director
Professor Lee Chack Fan, <i>GBS, SBS, JP</i>	:	Independent Non-Executive Director
Mr Iain Ferguson Bruce	:	Independent Non-Executive Director
Dr Lo Wing Yan, William, <i>JP</i>	:	Independent Non-Executive Director