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## DREAMEAST GROUP LIMITED 夢東方集團有限公司

(Incorporated in Bermuda with limited liability and carrying on business in Hong Kong as "DreamEast Cultural Entertainment")
(Stock Code: 593)

## DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019 AND DESPATCH OF 2019 ANNUAL REPORT

Reference is made to the announcement of DreamEast Group Limited (the "Company", together with its subsidiaries, the "Group") dated 30 March 2020 in relation to the announcement of unaudited annual results for the year ended 31 December 2019.

Due to the outbreak of the coronavirus (COVID-19) epidemic (the "Epidemic") in the PRC since early 2020, the audit process for the annual results for the year ended 31 December 2019 was inevitably delayed and cannot be completed as planned mainly due to travel and transportation restrictions in force as well as the quarantine measures for travelers imposed in Beijing city, Hunan Province, Zhejiang Province and Jiangsu Province which prevented the auditor from performing certain audit procedures on site.

With signs of gradual stabilisation of the Epidemic in the PRC, it is expected that travel and transportation restrictions and quarantine measures in the aforesaid areas would be further released to allow on-site audit work of the auditor to be carried out. It is expected that the audited annual results for the year ended 31 December 2019 will be published on or before Friday, 8 May 2020 and the Company will publish and despatch the annual report for the year ended 31 December 2019 on or before Friday, 15 May 2020.

By order of the Board of

DreamEast Group Limited

Chan Tak Kwong

Company Secretary

Hong Kong, 17 April 2020

As at the date of this announcement, the Board comprises Mr. Zhou Zheng (Chairman), Ms. Zhou Jin (Chief Executive Officer) and Mr. Yang Lei being the executive Directors, and Dr. Chen Guanglei, Dr. Meng Xiaosu, Mr. Yang Buting and Mr. Zhao Daxin being the independent non-executive Directors.