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Wasion Holdings Limited
威勝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

**UPDATE ON THE PUBLICATION OF THE AUDITED ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2019
AND
DESPATCH OF ANNUAL REPORT**

Reference is made to the announcement of Wasion Holdings Limited (the “**Company**”) dated 30 March 2020 in relation to the unaudited annual results for the year ended 31 December 2019 (the “**Announcement**”). Unless otherwise required, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Company expected to publish a further announcement on or about 21 April 2020 on the agreement of the Company’s auditors on the unaudited annual results and the material difference (if any) as compared with the unaudited annual results contained in the Announcement. Owing to the continuous travel restrictions and quarantine requirements as a result of the COVID-19 outbreak and the further delay in the completion of on-site audit procedures by the Company’s auditors, the publication date of the audited annual results of the Company for the year ended 31 December 2019 and the material difference (if any) is expected to be delayed to a date falling on or about 28 April 2020.

Taking into account of the progress of on-site audit procedures of the Company’s auditors and the time required for the preparation of the 2019 Annual Report, the Company expects to despatch the 2019 Annual Report to the Shareholders on or before 15 May 2020.

By order of the Board
Wasion Holdings Limited
Ji Wei
Chairman

Hong Kong, 20 April 2020

As at the date of this announcement, the Board comprises Mr. Ji Wei, Ms. Cao Zhao Hui, Mr. Zeng Xin, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive directors of the Company, Mr. Kat Chit as non-executive director of the Company and Mr. Huang Jing, Mr. Luan Wenpeng, Mr. Cheng Shi Jie and Mr. Hui Wing Kuen as independent non-executive directors of the Company.