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**TA YANG GROUP HOLDINGS LIMITED**

**大洋集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1991)**

**FURTHER ANNOUNCEMENT**

**DELAY OF PUBLICATION OF AUDITED ANNUAL RESULTS FOR THE  
SEVENTEEN MONTHS ENDED 31 DECEMBER 2019**

This announcement is made by Ta Yang Group Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide certain updates to its shareholders relating to the publication of the audited annual results for the seventeen months ended 31 December 2019 (the “**Audited Annual Results**”).

Reference is made to the announcements of the Company on 31 March 2020 and 8 April 2020 (the “**Previous Announcements**”). As disclosed in the Previous Announcements, the Company initially expected that the auditing process would be completed on 22 April 2020 and the meeting of the board of directors (the “**Relevant Board Meeting**”) of the Company would be held on the same date to approve the announcement of the Audited Annual Results.

The Company is given to understand from its auditor that additional time is required as the Hong Kong and Mainland quarantine requirements and entry restrictions have significantly delayed the onsite audit procedure that needs to be carried out on an associate which the Company has 35% equity interest located in the headquarter, Chengdu, the PRC. The Company’s auditor is collecting the confirmations from the Company’s customers and suppliers as part of the audit procedure and the process was delayed because most of the customers and suppliers have recently resumed operation after the outbreak.

The Company expects that the audit process will be completed on or around mid-May and the Company will publish the announcement of the Audited Annual Results on or before 15 May 2020.

The Relevant Board Meeting which was initially scheduled to be held on 22 April 2020 for approving the announcement of the Audited Annual Results will therefore be postponed. The Company will publish further announcement as and when appropriate when the date for the Relevant Board Meeting is confirmed.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Ta Yang Group Holdings Limited**  
**Shi Qi**  
*Chairlady and Chief Executive Officer*

Chengdu, 20 April 2020

*As at the date of this announcement, the Board comprises five executive Directors, namely Ms. Shi Qi, Mr. Yin Zhiqiang, Mr. Cheng Hong, Mr. Gao Feng and Mr. Zhao Ang; two non-executive Directors, namely, Mr. Han Lei and Mr. Sze Wai Lun; and four independent non-executive Directors, namely Mr. Lin Bing, Mr. Liu Gang, Ms. Zhang Lijuan and Mr. Hu Jiangbing.*

*\* for identification purpose only*