

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PYI Corporation Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 498)

CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND AGENT FOR SERVICE OF PROCESS IN HONG KONG

The Board announces that

1. Mr. Chan Kai Ki has tendered his resignation as the Company Secretary with effect from 22 April 2020 and simultaneously ceases to be (i) the Authorised Representative, (ii) the Service Agent and (iii) a member of the Corporate Governance and Compliance Committee of the Company;
2. Ms. Ho Sze Nga, Maggie has been appointed as (i) the Company Secretary, (ii) the Authorised Representative, (iii) the Service Agent and (iv) a member of the Corporate Governance and Compliance Committee of the Company with effect from 22 April 2020; and
3. Mr. Chan Dik Keung, William, currently the Group Financial Controller of the Company, acts as the alternate Authorised Representative to Ms. Ho instead of Mr. Chan with effect from 22 April 2020.

The board of directors (the “**Board**”) of PYI Corporation Limited (the “**Company**”) announces that Mr. Chan Kai Ki (“**Mr. Chan**”) has tendered his resignation as secretary of the Company (the “**Company Secretary**”) with effect from 22 April 2020. Consequential upon his resignation as the Company Secretary, Mr. Chan ceases to be (i) an authorised representative of the Company under rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorised Representative**”), (ii) an authorised representative of the Company for accepting service of process and notices on the Company’s behalf in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Service Agent**”) and (iii) a member of the Corporate Governance and Compliance Committee of the Company.

Mr. Chan has confirmed to the Board that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board is pleased to announce that Ms. Ho Sze Nga, Maggie (“**Ms. Ho**”) has been appointed as (i) the Company Secretary, (ii) the Authorised Representative, (iii) the Service Agent and (iv) a member of the Corporate Governance and Compliance Committee of the Company with effect from 22 April 2020.

Ms. Ho obtained her degree of Bachelor of Laws in United Kingdom and was admitted as a solicitor of the High Court of Hong Kong. Ms. Ho has over 20 years of experiences in legal and company secretarial matters and held management positions in both multinational and listed group of companies prior to joining the Company as the Group Legal Counsel on 22 April 2020.

Mr. Chan Dik Keung, William, currently the Group Financial Controller of the Company, was appointed as the alternate Authorised Representative to Mr. Chan with effect from 1 January 2020. Consequential upon the resignation of Mr. Chan, he acts as the alternate Authorised Representative to Ms. Ho instead of Mr. Chan with effect from 22 April 2020.

The Board would like to take this opportunity to welcome Ms. Ho on her new appointment and to express its appreciation for Mr. Chan's valuable contributions to the Company during his term of services.

On behalf of the Board
PYI Corporation Limited
Lau Tom Ko Yuen
Chairman and Managing Director

Hong Kong, 21 April 2020

As at the date of this announcement, the composition of the Board is as follows:

Mr. Lau Tom Ko Yuen	: <i>Chairman and Managing Director</i>
Mr. Sue Ka Lok	: <i>Executive Director</i>
Ms. Wu Yan Yee	: <i>Executive Director</i>
Mr. Chan Shu Kin	: <i>Independent Non-Executive Director</i>
Ms. Wong Lai Kin, Elsa	: <i>Independent Non-Executive Director</i>
Mr. Leung Chung Ki	: <i>Independent Non-Executive Director</i>