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Bank of Jiujiang Co., Ltd.*
九江銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6190)

ANNOUNCEMENT
PROPOSED CHANGE OF AUDITORS

This announcement is made by Bank of Jiujiang Co., Ltd.* (the “**Bank**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Bank hereby announces that Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu (collectively “**Deloitte**”) will retire as the independent auditors of the Bank upon expiration of their current terms of office with effect from the conclusion of the forthcoming Bank’s 2019 Annual General Meeting (the “**AGM**”) and will not be re-appointed. The Board has resolved, with recommendation of the Audit Committee of the Bank, to propose the appointment of KPMG Huazhen LLP and KPMG (collectively “**KPMG**”) as the new domestic and overseas auditors of the Bank and accordingly, an ordinary resolution will be submitted for approval by the shareholders to the AGM to appoint KPMG as the new auditors of the Bank and to hold office until the conclusion of the next annual general meeting of the Bank.

Pursuant to the Administrative Measures for the Appointment of Accounting Firms by State-owned Financial Enterprises (《國有金融企業選聘會計師事務所管理辦法》) (Caijin [2020] No. 6) issued by the Ministry of Finance, the term of appointment of an accounting firm by a financial enterprise shall not exceed eight years. Deloitte has been consecutively engaged as the auditor for the financial statements of the Bank for eight years as of 2019. In order to comply with above requirement, the Bank has reached a mutual understanding with Deloitte on the non-renewal of its appointment.

Deloitte has confirmed that there are no matters in connection with its retirement that should be brought to the attention of the shareholders of the Bank. The Board and its Audit Committee have also confirmed that there is no disagreement with Deloitte and the Board has no unresolved issue regarding the change of auditors. The Board confirms there are no circumstances in respect of the proposed change of independent auditors of the Bank that need to be brought to the attention of the shareholders of the Bank.

A circular containing, among other things, information in relation to the proposed change of auditors, together with the notice to convene the AGM will be despatched to the shareholders of the Bank in due course.

By order of the Board
Bank of Jiujiang Co., Ltd.*
Liu Xianting
Chairman

Jiangxi, the PRC
22 April 2020

As at the date of this announcement, the Board comprises Mr. Liu Xianting, Mr. Pan Ming and Ms. Cai Liping as executive Directors; Mr. Zeng Huasheng, Mr. Zhang Jianyong, Mr. Li Jianbao and Mr. Yi Zhiqiang as non-executive Directors; Mr. Chua Alvin Cheng-Hock, Ms. Gao Yuhui, Mr. Quan Ze and Mr. Yang Tao as independent non-executive Directors.

* *Bank of Jiujiang Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*