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北京汽车
BAIC MOTOR

北京汽车股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

ANNOUNCEMENT
THE POSTPONED RE-ELECTION AND APPOINTMENT OF
THE BOARD OF DIRECTORS

BAIC Motor Corporation Limited (the “**Company**”) hereby announces that, the three-year term of the third session of the board of directors of the Company has expired recently. In order to implement corresponding measures in response to the outbreak of COVID-19 (the novel coronavirus pneumonia), the re-election and appointment of the third session of the board of directors of the Company will be postponed until a new session of the board of directors is approved by the shareholders of the Company at a general meeting in accordance with the requirements of the articles of association of the Company, in order to maintain the continuity of the work of the board of directors. Meanwhile, the terms of the special committees of the third session of the board of directors and the senior management of the Company will be correspondingly extended.

All the members of the third session of the board of directors and the senior management of the Company will continue to fulfill their respective responsibilities in accordance with the relevant requirements of the Company Law of the People's Republic of China, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the articles of association of the Company until the re-election and appointment work is completed.

As the three-year term of the third session of the board of supervisors of the Company will also expire on 4 December 2020, the Company will try to complete the re-election and appointment of the board of directors and the board of supervisors as soon as possible and separately publish an announcement and a circular containing particulars of the proposed candidates for members of the new session of the board of directors and the board of supervisors as soon as practicable.

By order of the Board
BAIC Motor Corporation Limited
Wang Jianhui

Secretary to the Board of Directors and Company Secretary

Beijing, the PRC, 24 April 2020

As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Ms. Shang Yuanxian and Mr. Yan Xiaolei, as non-executive Directors; Mr. Chen Hongliang, as executive Director; Mr. Xie Wei, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Harald Emil Wilhelm, Mr. Jin Wei and Mr. Lei Hai, as non-executive Directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* *For identification purpose only*