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## **Strong Petrochemical Holdings Limited**

海峽石油化工控股有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 852)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the unaudited annual results announcement for the year ended 31 December 2019 dated 26 March 2020 and the supplemental announcement regarding update on annual results for the year ended 31 December 2019 dated 15 April 2020 (collectively, the “**Annual Results Announcements**”), and the 2019 annual report dated 15 April 2020 (the “**Annual Report**”) of Strong Petrochemical Holdings Limited (the “**Company**”). Capitalised terms herein shall have the same meanings as defined in the Annual Results Announcements and the Annual Report unless the context requires otherwise.

The Company would like to clarify certain inadvertent clerical errors contained in the Annual Results Announcements and the Annual Report as follows (the relevant amendments have been underlined for easy reference):

1. On page 18 of the Annual Results Announcements, the fifth paragraph under the heading “Liquidity and Financial Resources” should read as follows:

As at 31 December 2019, the Group has banking facilities of US\$965.0 million and Renminbi (“RMB”) 35.0 million (equivalent to approximately HK\$7,566.1 million in total) from several banks.

2. On page 9 of the Annual Report, the fifth paragraph under the heading “LIQUIDITY AND FINANCIAL RESOURCES” of page 8 should read as follows:

As at 31 December 2019, the Group has banking facilities of US\$965.0 million and Renminbi (“RMB”) 35.0 million (equivalent to approximately HK\$7,566.1 million in total) from several banks.

3. On page 131 of the Annual Report, the second paragraph under the heading “Liquidity risk” should be read as follows:

As at 31 December 2019, the Group has available short-term bank loan facilities of US\$965,000,000 (equivalent to approximately HK\$7,527,000,000 (2018: US\$640,000,000 (equivalent to approximately HK\$4,992,000,000)) and RMB35,000,000 (equivalent to approximately HK\$39,072,000) (2018: RMB35,000,000 (equivalent to approximately HK\$39,945,000)).

We would like to confirm that the above clarifications would not result in any changes in the results, total assets and total liabilities of the Company and its subsidiaries reported in the Annual Results Announcements and the Annual Report.

Save as disclosed herein above, all other information in the Annual Results Announcements and the Annual Report remain unchanged.

By order of the Board  
**STRONG PETROCHEMICAL HOLDINGS LIMITED**  
**Wang Jian Sheng**  
Chairman

Hong Kong, 27 April 2020

*As at the date of this announcement, the Board comprises two executive directors and three independent non-executive directors. The executive directors are Mr. Wang Jian Sheng and Mr. Yao Guoliang. The independent non-executive directors are Ms. Cheung Siu Wan, Dr. Chan Yee Kwong and Mr. Deng Heng.*

*\* For identification purpose only*