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SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 58)

CHANGE OF AUDITORS

This announcement is made by Sunway International Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the unaudited annual results announcement issued by the Company dated 31 March 2020 (the “**Unaudited Annual Results Announcement**”).

Owing to HLB Hodgson Impey Cheng Limited (“**HLB**”) being not agreeable to the approach the board of directors (the “**Board**”) and the audit committee (the “**Audit Committee**”) of the Company plan to adopt to respond to the outstanding audit issues, including the receipt of an anonymous letter by HLB (the “**Letter**”) (for which the Board cannot find any proof of its content) (the “**Audit Issues**”), HLB tendered its resignation letter as auditors of the Company with effect from 24 April 2020.

HLB has confirmed in its resignation letter that, except for the Audit Issues, there were no matters and circumstances connected with its resignation which it considered should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). Both of the Board and the Audit Committee have confirmed that there are no other matters or circumstances in respect of the change of auditors that need to be brought to the attention of the Shareholders.

Since the Unaudited Annual Results Announcement, the Board and the Audit Committee had been concerned with HLB’s inability to determine the timeline for arranging its staff to travel to Mainland China to perform audit fieldwork due to the novel coronavirus outbreak, as well as HLB’s requirement to perform additional audit work and to incur additional costs and disbursements in responding to the Audit Issues.

The Board, with the recommendation from the Audit Committee, has resolved to appoint Zhonghui Anda CPA Limited (“**Zhonghui**”), the former auditors of the Company for the financial years ended 31 December 2016 to 2018, as the new auditors of the Company with effect from 27 April 2020 to fill the casual vacancy following the resignation of HLB. Zhonghui shall hold office until the conclusion of the next annual general meeting of the Company.

The Company will publish further announcement to inform the Shareholders and potential investors of the Company any development in connection with the audited annual results for the year ended 31 December 2019 and the 2019 Annual Report as and when appropriate and in accordance with the Listing Rules.

By order of the Board of
Sunway International Holdings Limited
Law Chun Choi
Executive Director and Company Secretary

Hong Kong, 27 April 2020

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chim Sai Yau, Oscar, Mr. Li Chongyang and Mr. Law Chun Choi, one non-executive Director, namely, Mr. Lum Pak Sum, and three independent non-executive Directors, namely, Mr. Choi Pun Lap, Mr. Tong Leung Sang and Mr. Chan Sung Wai.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese.

Website: <http://www.hk0058.com>

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