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Persta Resources Inc.

(incorporated under the laws of Alberta with limited liability)

(Stock code: 3395)

FURTHER POSTPONEMENT OF BOARD MEETING AND FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT

Reference is made to the announcements of Persta Resources Inc. (the “**Company**”) dated March 31, 2020, April 14, 2020 and April 21, 2020 in relation to the meeting of the board of directors (the “**Board**”) to be held on April 28, 2020 (the “**Board Meeting**”) for the purposes of approving the audited annual results of the Company for the year ended December 31, 2019 (the “**2019 Audited Results**”) and its publication.

The Company hereby announces that, due to market-wide interruptions caused by the continuing spread of COVID-19 in Canada, which has impacted the Company’s audit work in Canada, the Board Meeting has been further postponed from April 28, 2020 to 7:30 a.m. on April 29, 2020 in Calgary (at 9:30 p.m. Hong Kong time on April 29, 2020).

Owing to the further delay in the publication of the 2019 Audited Results, the Company will not be able to despatch the annual report for the year ended December 31, 2019 (the “**2019 Annual Report**”) on or before April 30, 2020 in accordance with Rule 13.46(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). However, in accordance with the “Further Guidance on the Joint Statement in relation to Results Announcements in light of the COVID-19 Pandemic” released on March 16, 2020 (the “**Joint Statement**”) by the Securities and Futures Commission (the “**SFC**”) and the Stock Exchange, an issuer may defer the publication of its annual report initially for up to 60 days from the date of the Joint Statement if the issuer has published, on or before March 31, 2020, its preliminary results without its auditors’ agreement pursuant to the “Joint Statement in relation to Results Announcements in light of Travel Restrictions related to the Severe Respiratory Disease associated with a Novel Infectious Agent” released on February 4, 2020 by the SFC and the Stock Exchange.

Taking into account the time required for the preparation of the 2019 Annual Report including the time required for finalizing the Company's audited financial statements for the year ended December 31, 2019 (including the related notes thereto) after the auditing process is completed; and the time required for bulk-printing the Company's 2019 Annual Report, the Company expects to despatch the 2019 Annual Report to the shareholders on or before May 15, 2020.

By Order of the Board
Persta Resources Inc.
Yongtan Liu
Chairman

Calgary, April 28, 2020

Hong Kong, April 28, 2020

As at the date of this announcement, the Board consists of Mr. Yongtan Liu as executive director; Mr. Yuan Jing as non-executive director; and Mr. Richard Dale Orman, Mr. Bryan Daniel Pinney and Mr. Peter David Robertson as independent non-executive directors.