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YIDA 亿达
YIDA CHINA HOLDINGS LIMITED
億達中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3639)

ANNOUNCEMENT
UPDATE ON THE ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2019 AND
DELAY IN DESPATCH OF ANNUAL REPORT

Reference is made to the announcement of Yida China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2020 in relation to the unaudited annual results of the Group for the year ended 31 December 2019 (the “**2019 Results Announcement**”). Capitalized terms used herein, unless otherwise defined, shall have the same meanings as those defined in the 2019 Results Announcement.

As disclosed in the 2019 Results Announcement, the auditing process for the annual results for the year ended 31 December 2019 (the “**2019 Audited Results**”) was expected to be completed or before 30 April 2020 and in any event no later than 14 May 2020. However, due to the current situation in relation to the outbreak of COVID-19, additional time is required to complete the auditing process for the 2019 Audited Results. The Company wishes to update the shareholders of the Company and potential investors that, based on the latest discussion with its auditors, the auditing process for the 2019 Audited Results is expected to be completed on or before 15 May 2020.

Owing to the further delay in the completion of the 2019 Audited Results, the Company will not be able to despatch the annual report for the year ended 31 December 2019 (the “**2019 Annual Report**”) on or before 30 April 2020 in accordance with Rule 13.46(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). However, in accordance with the “Further Guidance on the Joint Statement in relation to Results Announcements in light of the COVID-19 Pandemic” released on 16 March 2020 (the “**Further Guidance on the Joint Statement**”) by the Securities and Futures Commission (the “**SFC**”) and the Stock Exchange, an issuer may defer the publication of its annual report initially for up to 60 days from the date of the Further Guidance on the Joint Statement if the issuer has published, on or before 31 March 2020, its preliminary results without its auditors’ agreement pursuant to the “Joint Statement in relation to Results Announcements in light of Travel Restrictions related to the Severe Respiratory Disease associated with a Novel Infectious Agent” released on 4 February 2020 by the SFC and the Stock Exchange.

In consideration of (i) the additional time required for the preparation and finalization of the 2019 Annual Report including the time required for finalizing the 2019 Audited Results (including the related notes thereto) after the auditing process is completed; and (ii) the time required for bulk-printing the 2019 Annual Report, the Company expects to publish the announcement of the 2019 Audited Results and despatch the 2019 Annual Report to the shareholders on or before 15 May 2020. The Company will keep the shareholders and potential investors informed of the latest progress of the 2019 Audited Results and make further announcement when necessary.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and Chief Executive Officer

Hong Kong, 29 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Jiang Xiuwen, Mr. Chen Donghui (suspension of duties), Ms. Zheng Xiaohua and Mr. Yu Shiping, the non-executive directors of the Company are Mr. Wang Gang, Mr. Zong Shihua and Mr. Zhou Yaogen and the independent non-executive directors of the Company are Mr. Yip Wai Ming, Mr. Guo Shaomu, Mr. Wang Yinping and Mr. Han Gensheng.