

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China Haisheng Juice Holdings Co., Ltd.

中國海升果汁控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0359)

NOTICE OF BOARD MEETING AND DELAY IN PUBLICATION OF AUDITED RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT

Reference is made to the announcement of China Haisheng Juice Holdings Co., Ltd. (the “**Company**”) dated 31 March 2020 in relation to the unaudited annual results announcement of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019 (the “**Preliminary Unaudited Results Announcement**”). Unless otherwise required, capitalised terms used in this announcement shall have the same meanings as those defined in the Preliminary Unaudited Results Announcement.

As disclosed in the Preliminary Unaudited Results Announcement, due to the outbreak of COVID-19 and the related travel restrictions and quarantine policies being imposed in the PRC where the Group’s principal business is located, the audit of the financial statements of the Group for the year ended 31 December 2019 (the “**2019 Annual Results**”) has been affected. In light of the recent development of COVID-19 pandemic and progress of the auditing process, the Company expects that additional time is required for the completion of the audit of the 2019 Annual Results. The publication of the audited annual results announcement (the “**Audited Results Announcement**”) and the annual report (the “**Annual Report**”) for the year ended 31 December 2019 will hence be delayed, and the Company expects it will not be able to despatch the Annual Report on or before 30 April 2020 according to Rule 13.46(2)(a) of the Listing Rules. The Company expects to publish the Audited Results Announcement and despatch the Annual Report to the shareholders of the Company on or before 15 May 2020 in accordance with the “Further Guidance on the Joint Statement in relation to Results Announcements in light of the COVID-19 Pandemic” released on 16 March 2020 by The Securities and Futures Commission and the Stock Exchange.

Further announcement(s) will be made by the Company as and when necessary in case of any other material development in the completion of the auditing process and the publication of the Audited Results Announcement and the Annual Report.

The Board hereby announces that a meeting of the Board will be held on Friday, 15 May 2020 for the purposes of approving, among other matters, the announcement of the audited annual results of the Group for the year ended 31 December 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board of
China Haisheng Juice Holdings Co., Ltd.
Mr. Gao Liang
Chairman

Xi'an, the People's Republic of China, 29 April 2020

As at the date of this announcement, the executive directors are Mr. Gao Liang, Mr. Wang Yasen, Mr. Wang Junqing and Mr. Wang Linsong; the independent non-executive directors are Mr. Zhao Boxiang, Mr. Liu Zhongli and Ms. Huang Liqiong.