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CHINA METAL RESOURCES UTILIZATION LIMITED

中國金屬資源利用有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1636)

DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019 AND 2019 ANNUAL REPORT, AND DATE OF BOARD MEETING

Reference is made to the announcement of China Metal Resources Utilization Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”) dated 30 March 2020 in relation to Group’s unaudited annual results for the year ended 31 December 2019.

In light of the ongoing development of the novel coronavirus disease (**COVID-19**) pandemic, the auditor of the Company (the “**Auditor**”) could not conduct the audit field works in the Group’s various operating units in the People’s Republic of China (the “**PRC**”) (including Sichuan Province, Hubei Province, Hunan Province, Fujian Province, Henan Province and Shanghai City) for the audit of the consolidated financial statements of the Group for the year ended 31 December 2019 as scheduled. This had inevitably caused delay in the publication and despatch of the audited annual results announcement and the annual report of the Group for the year ended 31 December 2019.

With signs of gradual stabilisation of the COVID-19 pandemic in the PRC, the enterprises in the PRC have basically resumed work and production, more importantly, the internal and external traffic restriction measures in Hubei Province were also lifted in the second half of April 2020, it is expected that the audit field works of the Auditor would be resumed as soon as practicable. As additional time is required to finalise the audited annual results, the Board announces that a meeting of the Board will be held by Friday, 15 May 2020 for the purposes of, among other matters, considering and approving the annual results of the Company and its subsidiaries for the year ended 31 December 2019 and its publication. The Board expects that the Company will publish and despatch the annual report for the year ended 31 December 2019 by Friday, 15 May 2020.

By order of the Board
China Metal Resources Utilization Limited
Mr. YU Jianqiu
Chairman

Hong Kong, 4 May 2020

As at the date of this announcement, the Board comprises of four executive directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Huang Weiping and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Lee Ting Bun Denny, Mr. Pan Liansheng and Ms. Ren Ruxian.