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TIAN YUAN HEALTHCARE

天元医疗

CHINA TIAN YUAN HEALTHCARE GROUP LIMITED

中國天元醫療集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 557)

**DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019
AND DESPATCH OF 2019 ANNUAL REPORT**

Reference is made to the announcement of the Company dated 30 March 2020 (the “**Announcement**”) in relation to the unaudited annual results of the Company for the year ended 31 December 2019 (the “**Unaudited Annual Results Announcement**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Unaudited Annual Results Announcement, the auditing process for the annual results for the year ended 31 December 2019 has not been completed in light of the quarantine measures and travel restrictions imposed due to the outbreak of the novel coronavirus (COVID-19) epidemic.

Having considered the latest development of the COVID-19 outbreak, the Company wishes to update the shareholders and potential investors of the Company that, completion of the audit procedures is expected to be delayed, and therefore the Company will not be able to publish the audited annual results announcement for the year ended 31 December 2019 (the “**Audited Annual Results Announcement**”) and will not be able to dispatch the 2019 annual report to the shareholders of the Company not more than four months after the end of the financial year of the Company, i.e. on or before 30 April 2020, according to Rule 13.46(2)(a) of the Listing Rules.

In accordance with the “Further Guidance on the Joint Statement in relation to Results Announcements in light of the COVID-19 Pandemic (the “**Further Guidance**”)” released on 16 March 2020 by The Securities and Futures Commission and the Stock Exchange, an issuer may defer the publication of the annual report initially for up to 60 days from the date of the Further Guidance if, among other things, on or before 31 March 2020, the issuer has published its preliminary results without its auditors’ agreement pursuant to the relevant joint statement released on 4 February 2020. Taking into account of the progress of the preparation of the audited annual results of the Company and the 2019 annual report, the Company is on the process of application of further extension for publication of the Audited Annual Results Announcement and the 2019 annual report on the ground that the Company’s external auditor, Moore Stephens CPA Limited, requires additional time to complete the audit work for subsidiaries in the United States of America and the Republic of Korea. The working units of aforesaid subsidiaries adopted “home office” approach to work from home after the COVID-19 outbreak, the overall audit timeline was significantly affected for the subsidiaries of these two locations from March to mid April 2020. Auditing from a distance affects the results of audit work resulted from insufficient business data. Not all audit work may be performed from a distance and fieldwork, including examining original documents and assets, is required before publication of auditor’s report.

The Company expects that the audit work will be completed at the end of May 2020 and the publication of the Audited Annual Results Announcement and the dispatch of the 2019 annual report will be completed on or before 15 June 2020. Further announcement(s) will be made by the Company as and when necessary in case of any other material development in the completion of the auditing process and the publication of the Audited Results Announcement and the 2019 annual report.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the board
China Tian Yuan Healthcare Group Limited
Zhang Xian
Executive Director

Hong Kong, 4 May 2020

As at the date of this announcement, the Board is composed of eight directors of which Mr. Wang Huabing (chairman) and Ms. Zhang Xian are the executive directors, Ms. He Mei, Mr. Zhang Yupeng and Mr. Zhou Yuan are the non-executive directors and Mr. Hu Baihe, Mr. Yuen Kwok Kuen and Mr. Guo Jingbin are the independent non-executive directors.