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BEAUTIFUL CHINA HOLDINGS COMPANY LIMITED

美麗中國控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 706)

UPDATE ANNOUNCEMENT DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS AND ANNUAL REPORT

Reference is made to the announcement of Beautiful China Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2020 in relation to the unaudited annual results of the Company for the year ended 31 December 2019 (the “**Announcement**”). As disclosed in the Announcement, due to the COVID-19 outbreak, the auditing process for the annual results for the year ended 31 December 2019 (“**2019 Annual Results**”) had been disrupted and not been completed.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the latest development and progress of the audit process, additional time is required for completion of the audit process for the 2019 Annual Results. Based on the recent discussion with the Company’s auditor, the Board currently expects that, barring unforeseen circumstances, the audit procedures will be completed on or before 30 June 2020 and the audited annual results announcement and the annual report for the year ended 31 December 2019 will be published on 30 June 2020.

Application will be made to the Stock Exchange for the approval for the delay in publication of the annual report for the year ended 31 December 2019. Further announcement(s) will be issued by the Company as and when necessary if there are other material development in the audit process and the publication of the audited annual results announcement and the annual report for the year ended 31 December 2019.

For and on behalf of
Beautiful China Holdings Company Limited
Sze Wai, Marco
Chairman

Hong Kong, 6 May 2020

As at the date of this announcement, the Board comprises Mr. Sze Wai Marco, Mr. Zhou Wei Feng and Mr. Tan Shu Jiang as executive Directors, Ms. Chai Lin as a non-executive Director, and Mr. Chong Yiu Kan, Sherman, Mr. Xie Jun and Mr. Liu Liyang as independent non-executive Directors.