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CSSC (Hong Kong) Shipping Company Limited

中國船舶(香港)航運租賃有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 3877)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of CSSC (Hong Kong) Shipping Company Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that PricewaterhouseCoopers (“**PwC**”) will retire as the auditor of the Company upon expiration of its current term of office at the close of the forthcoming annual general meeting of the Company (the “**2019 AGM**”) and will not be standing for re-appointment as the Company and PwC could not reach a consensus on the audit fee for the financial year ending 31 December 2020. The Board has resolved, with the recommendation of the audit committee of the Company, to propose to appoint Grant Thornton Hong Kong Limited (“**Grant Thornton**”) as the new auditor of the Company following the retirement of PwC, subject to the approval of the shareholders of the Company (the “**Shareholders**”), with effect from the conclusion of the 2019 AGM and to hold office until the conclusion of the next annual general meeting of the Company. The notice convening the 2019 AGM, together with a circular of the Company containing, among other things, the information on the proposed change of auditor, will be dispatched to the Shareholders in due course.

PwC has confirmed in writing that there are no circumstances connected with its retirement that should be brought to the attention of the Shareholders and the creditors of the Company. The Board has also confirmed that there are no circumstances in respect of the proposed change of auditor which should be brought to the attention of the Shareholders and the creditors of the Company.

The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the financial year ending 31 December 2020.

The Board would like to express its sincere gratitude to PwC for its professional and quality services rendered to the Company in the past years.

CSSC (Hong Kong) Shipping Company Limited

Zhong Jian

Chairman

Hong Kong, 7 May 2020

As at the date of this announcement, the Board comprises Mr. Zhong Jian and Mr. Hu Kai as executive Directors, Mr. Li Wei and Mr. Zou Yuanjing as non-executive Directors, and Dr. Wong Yau Kar David, Mdm. Shing Mo Han Yvonne and Mr. Li Hongji as independent non-executive Directors.