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## **HENGDELI HOLDINGS LIMITED**

**亨得利控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3389)**

### **CHANGE OF AUDITOR**

This announcement is made by the board of directors (the “**Board**”) of Hengdeli Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **RESIGNATION OF AUDITOR**

The Board announces that KPMG has resigned as auditor of the Company with effect from 6 May 2020, as the Company could not reach consensus with KPMG for the incremental fees incurred or expected to be incurred arising from the extended audit procedures for the year ended 31 December 2019. The letter of resignation (the “**Letter**”) of KPMG further stated that (i) no further information, explanations and/or relevant documents in respect of certain deposits and certain outstanding overdue receivables have been provided by the Company; and (ii) the Company is still in the process of renewing the reserved seal with a bank. In the absence of the reserved seal, the Company could not authorize the issue of the bank confirmation. As a result, the balance of deposit as at 31 December 2019 has not been confirmed by the relevant bank. In the absence of the above KPMG were unable to complete the audit of the consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2019. There are no other matters, up to the date of KPMG’s resignation letter, that need to be brought to the attention of the shareholders or creditors of the Company in connection with its resignation as the auditors of the Company.

The Board and the audit committee of the Company (the “**Audit Committee**”) also confirmed that, save as to the audit fee, there is no disagreement between the Company and KPMG, and there are no other matters in respect of the change of auditors that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to KPMG for its professional services rendered in the past years.

## **APPOINTMENT OF AUDITOR**

The Board with the recommendation from the Audit Committee has resolved to appoint ZHONGHUI ANDA CPA Limited as the new auditor of the Company with effect from 7 May 2020 to fill the casual vacancy following the resignation of KPMG and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to extend its welcome to ZHONGHUI ANDA CPA Limited on its appointment as the new auditor.

By Order of the Board  
**HENGDELI HOLDINGS LIMITED**  
**Zhang Yuping**  
*Chairman*

Hong Kong, 7 May 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Yuping (Chairman), Mr. Huang Yonghua and Mr. Lee Shu Chung, Stan; the non-executive director is Mr. Shi Zhongyang; and the independent non-executive directors are Mr. Cai Jianmin, Mr. Wong Kam Fai, William and Mr. Liu Xueling.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*