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中國機械設備工程股份有限公司
China Machinery Engineering Corporation*

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 1829)

ANNOUNCEMENT

CHANGE OF JOINT COMPANY SECRETARY, BOARD SECRETARY AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of China Machinery Engineering Corporation* (the “**Company**”) hereby announces that with effect from May 11, 2020, Ms. SUN Runhai (“**Ms. SUN**”) has been appointed by the Board to succeed Ms. WANG Weiling (“**Ms. WANG**”) as a joint company secretary of the Company (the “**Joint Company Secretary**”), the secretary to the Board (the “**Board Secretary**”) and an authorised representative of the Company (the “**Authorised representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) due to Ms. WANG’s work re-arrangement. Ms. WANG has confirmed that she does not have any disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board further announces that Mr. BAI Shaotong, a non-executive Director and the chairman of the Board ceased to be an Authorised Representative under Rule 3.05 of the Listing Rules with effect from May 11, 2020, and Mr. FANG Yanshui, the executive Director has been appointed as an Authorised Representative under Rule 3.05 of the Listing Rules with effect from May 11, 2020.

The biographical details of Ms. SUN are set out as follows:

Ms. SUN, aged 49, is currently the director of the office of the Board (the “**Board Office**”). Ms. SUN joined the Company in June 2006. Prior to joining the Company, she served as a software developer in the Computing Center of Sichuan Dongfang Turbine Factory (四川東方汽輪機廠) from July 1991 to December 1991. From December 1991 to November 1994, she served as operator at the Institute of Mechanical Scientific and Technical Information of the Ministry of Machinery and Electronics Industry (the predecessor of China Machinery Industry Information Institute). From December 1994 to February 2004, Ms. SUN served as a project manager of the Import Department of China-East Resources Import & Export Co., Ltd., a wholly-owned subsidiary of China Machine-Building International Corporation (“**CMIC**”), and from February 2004 to June 2006, she served as the deputy general manager of the First Import Department of CMIC (in general charge). From June 2006 to May 2007, she served as the general manager of the Operation and Management Department of the Third Engineering Division of China National Machinery & Equipment Import & Export Corporation (the predecessor of the Company). From May 2007 to January 2012, she was the director of the Trading Division of the General Department of Business Management of the Company, and she has concurrently been the general

manager of the Operation and Management Department of the Bidding Division since July 2010. From January 2012 to July 2013, she was the deputy general manager of the General Department of Business Management of the Company. Ms. SUN has been served as the director of the Board Office since July 2013. She has over 25 years of experience in management.

Ms. SUN graduated from the University of Electronic Science and Technology in Chengdu in June 1991 with a degree in applied electronics technology, and obtained a master's degree in business administration from the University of International Business and Economics in December 2007.

As Ms. SUN does not hold the professional qualifications or the relevant experience required by Rule 3.28 of the Listing Rules, the Company has applied to the Stock Exchange for a waiver (the “**Waiver**”) from strict compliance with Rules 3.28 and 8.17 of the Listing Rules; and the Stock Exchange has granted the Waiver for a period of three years (the “**Wavier Period**”), commencing on May 11, 2020, the date of the appointment of Ms. SUN as a Joint Company Secretary, on the following conditions:

- (i) Ms. SUN will be assisted by Sir KWOK Siu Man KR (“**Sir Seaman KWOK**”), another Joint Company Secretary, who meets the above requirements, during the Wavier Period, and the Wavier will be revoked immediately when Sir Seaman KWOK ceases to be a Joint Company Secretary;
- (ii) the Company should notify the Stock Exchange at the end of the Wavier Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that the Company will be able to demonstrate to their satisfaction that Ms. SUN can satisfy Rule 3.28 of the Listing Rules at the end of the Wavier Period, after having had the benefit of Sir Seaman KWOK's assistance, such that a further Wavier would not be necessary; and
- (iii) the Company will disclose the Waiver, including the reasons therefor and the conditions thereof, by way of an announcement.

The Board would like to take this opportunity to express its sincere appreciation to Ms. WANG for her valuable contribution to the Company during her service as a Joint Company Secretary and Board Secretary and welcome Ms. SUN on her new appointment.

By order of the Board
China Machinery Engineering Corporation*
BAI Shaotong
Chairman

Beijing, the PRC, May 11, 2020

As at the date of this announcement, the Board comprises Mr. FANG Yanshui as Executive Director; Mr. BAI Shaotong, Mr. YU Benli and Mr. ZHANG Fusheng as Non-executive Directors; and Mr. LIU Li, Ms. LIU Hongyu, Mr. FANG Yongzhong and Mr. WU Tak Lung as Independent Non-executive Directors.

** For identification purposes only*