

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Fortune Holdings Limited

中國長遠控股有限公司*

(Incorporated in Bermuda with limited liability, carrying on business in H.K. as CFH Ltd.)

(Stock Code: 110)

**FURTHER DELAY IN PUBLICATION OF
AUDITED ANNUAL RESULTS ANNOUNCEMENT AND
ANNUAL REPORT
AND POSTPONEMENT OF BOARD MEETING**

References are made to (i) the announcement of China Fortune Holdings Limited (the “**Company**”) dated 31 March 2020 in relation to the unaudited annual results of the Company and its subsidiaries (together referred to as the “**Group**”); (ii) the announcement of the Company dated 17 April 2020 in relation to the meeting of the board (the “**Board**”) of directors (the “**Directors**”) of the Company to be held on 29 April 2020; (iii) the announcement of the Company dated 28 April 2020 in relation to the delay in results announcement and postponement of board meeting; and (iv) the announcement of the Company dated 7 May 2020 in relation to the further announcement delay in publication of audited annual results of the Group for the year ended 31 December 2019 and publication of the annual report for the year ended 31 December 2019; and postponement of board meeting.

The Board wishes to update the shareholders and potential investors of the Company that, based on the latest development and progress of the audit process, additional time is required for the completion of the audit process for the annual results. Based on the recent discussion with the Company’s auditor, the Company currently expects that, taking into accounts the latest development of the Epidemic and barring unforeseen circumstances, the audit procedures, the audited annual results announcement and the annual report for the year ended 31 December 2019 should be able to completed and published on or before 29 May 2020.

* For identification purpose only

Application will be made to the Stock Exchange for the approval of the delay in publication and dispatch of the annual report. Further announcement(s) will be made as and when necessary if there are other material development in the audit process and the timetable of the audited annual results announcement and the annual report.

The Board hereby announces that, in light of the delay in audit procedures, the meeting of the Board originally scheduled to be held on 14 May 2020 will be postponed, and the Company will publish further announcement(s) with respect of the date of the meeting of the Board.

By order of the Board
China Fortune Holdings Limited
Lau Siu Ying
Chairman and Chief Executive Officer

Hong Kong, 13 May 2020

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Lau Siu Ying, Mr. Wang Yu and Mr. Gao Fei; one non-executive director, namely Mr. Bao Kang Rong; and three independent non-executive directors, namely Dr. Law Chun Kwan, Mr. Lam Man Kit and Dr. Lo Wai Shun.