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## **CHINA PROPERTIES GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1838)**

### **FURTHER DELAY IN DESPATCH OF 2019 ANNUAL REPORT**

Reference is made to the announcement of China Properties Group Limited (the “**Company**”) in relation to the unaudited annual results announcement of the Company and its subsidiaries (the “**Group**”) for the year ended December 31, 2019 dated March 30, 2020 and the announcement in relation to the delay in despatch of 2019 annual report dated April 29, 2020 (the “**Announcement**”).

As disclosed in the Announcement, due to the impact of the COVID-19 coronavirus outbreak, the Company’s auditors have not fully completed the auditing process for the annual results for the year ended December 31, 2019. The despatch of the Annual Report has hence been delayed and the Company was expected to despatch the Annual Report on or before May 15, 2020.

The Company is working closely with the auditors to address their enquiries and as additional time is required by the auditor to finalise the information to be included in the Annual Report, the Board wishes to announce that, having considered the latest development and progress of preparation, it is currently expected that, in the absence of unforeseen circumstances, the Annual Report will be despatched on or before June 5, 2020. Application has been made to the Stock Exchange for the approval for the delay in despatch of the Annual Report. Further announcement(s) will be issued by the Company as and when necessary if there are other material development in the despatch of the Annual Report.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**CHINA PROPERTIES GROUP LIMITED**  
**Dr. Wang Shih Chang, George**  
*Chairman*

Hong Kong, May 14, 2020

*As at the date of this announcement, the Board of the Company comprises Dr. Wang Shih Chang, George, Mr. Wong Sai Chung and Mr. Xu Li Chang as executive directors, Mr. Kwan Kai Cheong as non-executive director and Mr. Warren Talbot Beckwith, Mr. Luk Koon Hoo and Dr. Garry Alides Willinge as independent non-executive directors.*