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SIN  STAR

中國華星

China Sinostar Group Company Limited
中國華星集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 485)

CHANGE OF AUDITOR

This announcement is made by China Sinostar Group Company Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) announces that ZHONGHUI ANDA CPA LIMITED (“**Zhonghui**”) resigned as the auditor of the Company and its subsidiaries (collectively, the “**Group**”) with effect from 15 May 2020, due to the reasons of the professional risk associated with the audit and the availability of its internal resources. Save for the aforesaid, Zhonghui has confirmed in its letter of resignation that from Zhonghui’s perspective there is no matter in connection with its resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

The Board and the audit committee of the Company have confirmed that there are no disagreements or unresolved matters between the Company and Zhonghui, and that they are not aware of any matter in connection with the resignation of Zhonghui that need to be brought to the attention of the Shareholders. The Board also confirmed that Zhonghui has not yet commenced any audit work on the consolidated financial statements of the Group for the year ended 31 March 2020.

On 18 May 2020, the Board has appointed Mazars CPA Limited as the Group’s auditor to fill the casual vacancy following the resignation of Zhonghui and to hold office until the conclusion of the next annual general meeting of the Company (the “**2020 AGM**”), subject to the appointment being approved by the Shareholders at the 2020 AGM.

The Board would like to take this opportunity to express its sincere gratitude to Zhonghui for its professional services rendered to the Company in the past years.

By order of the Board
China Sinostar Group Company Limited
Wang Xing Qiao
Chief Executive Officer and Executive Director

Hong Kong, 18 May 2020

As at the date of this announcement, the Board comprises Mr. Wang Jing, Mr. Wang Xing Qiao and Mr. Zhao Shuang as executive Directors; and Mr. Su Bo, Mr. Zeng Guanwei and Mr. Tang Shengzhi as independent non-executive Directors.