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SUN CHEONG CREATIVE DEVELOPMENT HOLDINGS LIMITED
新昌創展控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1781)

CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Sun Cheong Creative Development Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The Board announces that Grant Thornton Hong Kong Limited (“**GT**”) has resigned as the auditor of the Company with effect from 15 May 2020, due to the reasons of the professional risk associated with the audit on transactions that may not be in full compliance with the corporate governance of the Company, the availability of its internal resources and unable to reach an agreement on the revision of audit fee.

GT has confirmed in its letter of resignation that there are no other matters excepted as mentioned above in relation to its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the audit committee of the Board (the “**Audit Committee**”) confirmed that there are no disagreements or unresolved matters concerning the change of the auditor which should be brought to the attention of the Shareholders.

The Board further confirmed that GT has not completed any audit work on the consolidated financial statements of the Company and its subsidiaries for the financial year ended 31 December 2019. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the year ended 31 December 2019.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint KTC Partners CPA Limited as the auditor of the Company with effect from 20 May 2020 to fill the casual vacancy following the resignation of GT and to hold office until the conclusion of the next annual general meeting of the Company.

By Order of the Board
Sun Cheong Creative Development Holdings Limited
Chan Kam Hon Ivan
Executive Director

Hong Kong, 20 May 2020

As at the date of this announcement, the Board consists of Mr. Chan Kam Hon Ivan, Mr. Tong Bak Nam Billy, Ms. Jiselle Joey Chan and Mr. Un Ga Wei (all being executive Directors); Mr. Chan Sai On Bill (being a non-executive Director); and Ms. Hui Chi Yan Amy, Mr. Sze Chun Wai and Mr. Ng Chun Chung (all being independent non-executive Directors).