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**DONGJIANG ENVIRONMENTAL COMPANY LIMITED\***

**東江環保股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China)*

(Stock code: **00895**)

**(1) RETIREMENT OF EXISTING AUDITORS AND  
PROPOSED APPOINTMENT OF AUDITORS FOR THE YEAR OF 2020  
AND  
(2) PROPOSED ELECTION OF EXECUTIVE DIRECTOR**

**RETIREMENT OF EXISTING AUDITORS AND PROPOSED APPOINTMENT OF  
AUDITORS FOR THE YEAR OF 2020**

The announcement below is made by Dongjiang Environmental Company Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

References are made to the Company’s announcement dated 14 January 2011, circular dated 21 January 2011 and poll results announcement dated 1 March 2011, in relation to, among other things, the dismissal of its international auditors, SHINEWING (HK) CPA Limited, whilst SHINEWING CERTIFIED PUBLIC ACCOUNTANTS (信永中和會計師事務所 (特 殊 普 通 合 夥) ) undertook the role of international auditors in compliance with the Listing Rules.

References are made the Company’s circular dated 24 May 2019 and poll results announcement dated 11 June 2019, in relation to, among others, the approval of the re-appointment of SHINEWING CERTIFIED PUBLIC ACCOUNTANTS LLP (“**SHINEWING**”) as the Company’s auditor for the year ended 31 December 2019, such resolution has been approved at the annual general meeting of the Company convened on 11 June 2019. The term of office of the existing auditor shall expire upon the conclusion of the 2019 annual general meeting of the Company.

As SHINEWING has been providing audit services to the Company for 15 years, according to the requirements of State-owned Assets Management Department on the continuous term of service of auditors, SHINEWING will retire after the conclusion of the forthcoming annual general meeting of the Company scheduled to be held on 29 June 2020 (i.e. the expiry of its current term of office). The Company has had prior communication with SHINEWING on relevant matters and SHINEWING has expressly acknowledged the matter and expressed understanding.

On 26 May 2020, the “Resolution on Engagement of Accounting Firms” has been considered and approved at the 53<sup>rd</sup> meeting of the sixth session of the board of directors of the Company (the “**Board**”), pursuant to which the proposal on the appointment of Zhongshen Zhonghuan Certified Public Accountants (Special General Partnership) (“**ZSZH**”) as the PRC auditors of the Company and Mazars CPA Limited (“**Mazars**”) as the international auditors of the Company was approved. The auditors’ duties include providing financial statement audit and internal control audit services to the Company for the year 2020.

The proposed appointment of auditors is subject to the approval of shareholders at the forthcoming 2019 annual general meeting of the Company. The proposed tenure of office of ZSZH and Mazars shall commence from the date of approval at the 2019 annual general meeting of the Company and expire on the conclusion of the Company’s 2020 annual general meeting. A notice convening the 2019 annual general meeting will be dispatched to the shareholders of the Company in due course.

SHINEWING has confirmed that there is no matter relating to its retirement as the auditors of the Company that needs to be brought to the attention of the shareholders of the Company.

The Board has also confirmed that there are no disagreements or outstanding matters between the Company and SHINEWING, nor are there any other matters in relation to the change of the auditors that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its sincere gratitude to SHINEWING for their quality services rendered to the Company during their tenure as the auditor of the Company in the past years.

## **PROPOSED ELECTION OF EXECUTIVE DIRECTOR**

The Company announces that Mr. Lin Peifeng (“**Mr. Lin**”) has been nominated as a candidate of executive director of the Company at the 53<sup>rd</sup> meeting of the sixth session of the Board held on 26 May 2020, such appointment is subject to consideration and approval at the general meeting of the Company.

If the appointment is approved, the term of office of Mr. Lin will be effective from the date of the general meeting until the expiry of the term of the sixth session of the Board of the Company.

Upon the approval of appointment, Mr. Lin will enter into an appointment agreement with the Company. The Company will disclose details on the remuneration of Mr. Lin in its annual report (if any).

Lin Peifeng, aged 42, born in November 1977, member of the Communist Party China, holds a Bachelor's degree and graduated from South China University of Technology, majoring in Electronics and Information Technology. Since 2018, Mr. Lin has held several positions at Guangdong Rising Assets Management Co., Ltd, (a substantial shareholder of the Company) including deputy director of party committee office (administration office), director of party committee office (administration office). Currently, he is the deputy secretary of the party committee and chairman of trade union of the Company.

As at the date of this announcement, Mr. Lin does not have interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. He has no relationship with the Company's other directors, supervisors, senior management, shareholders holding more than 5% of the Company's Shares, substantial shareholders, controlling shareholders and actual controllers, nor has he been subject to any punishment by the China Securities Regulatory Commission and other competent authorities or disciplined by any stock exchanges.

As at the date of this announcement and save as disclosed above, Mr. Lin does not hold any other positions with the Company and/or its subsidiaries and does not hold any directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas. He is not dishonest person subject to enforcement action. His qualifications for appointment are in compliance with the qualifications for appointment required under the Company Law of China, Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, the Articles of Association of the Company and other relevant laws and regulations.

Save as disclosed above, there is no other information of Mr. Lin that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and the Company is not aware of any other matter which needs to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Dongjiang Environmental Company Limited\***

**Tan Kan**  
*Chairman*

Shenzhen, the PRC, 26 May 2020

*As at the date of this announcement, the Board of Directors of the Company comprises two executive directors, being Mr. Tan Kan, Mr. Yao Shu; three non-executive Directors, being Mr. Huang Yiming, Mr. Lu Bei and Mr. Jin Yongfu and three independent non-executive Directors, being Mr. Zhu Zhengfu, Mr. Qu Jiu Hui and Mr. Wong Hin Wing .*

*\*For identification purpose only*