

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DENOX ENVIRONMENTAL & TECHNOLOGY HOLDINGS LIMITED
迪諾斯環保科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1452)

(1) PROPOSED CHANGE OF AUDITORS,
(2) POSTPONEMENT OF ANNUAL GENERAL MEETING,
AND
(3) CHANGE OF BOOK CLOSURE DATE OF REGISTER OF MEMBERS

PROPOSED CHANGE OF AUDITORS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Denox Environmental & Technology Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that the Board has resolved not to re-appoint PricewaterhouseCoopers (“**PwC**”) as the auditors of the Company, and that PwC will retire upon expiration of their current term and will not be standing for re-appointment at the conclusion of the forthcoming annual general meeting (“**AGM**”) of the Company as the Company and PwC could not reach an agreement on the audit fee for the financial year ending 31 December 2020.

The Board has informed PwC of the above Board’s decision and confirms that PwC have not yet commenced any review or audit work on the accounts of the Group for the six months ending 30 June 2020 or for the financial year ending 31 December 2020. It is expected that the change of auditors of the Company will not have any significant impact on the interim review and the release of interim results of the Group for the six months ending 30 June 2020.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board there is no requirement under the laws of the Cayman Islands for the retiring auditors to confirm whether or not there is any circumstance connected with their retirement which they consider should be brought to the attention of the Company’s shareholders and creditors. PwC have therefore not issued such confirmation.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there are no disagreements or unresolved matters between PwC and the Company, and there are no other matters in respect of the change of auditors of the Company that need to be brought to the attention of the shareholders of the Company.

The Board also announces that the Board, having regard to the recommendation from the audit committee of the Company, resolved that SHINEWING (HK) CPA Limited (“**SHINEWING**”) be proposed to be appointed as the auditor of the Company following the retirement of PwC with effect from the conclusion of the AGM and to hold office until the conclusion of the next annual general meeting of the Company, such appointment are subject to the approval by the shareholders of the Company at the AGM and the satisfaction of the client acceptance procedures currently being carried out by SHINEWING.

A circular containing, among other things, information in relation to the proposed change of auditor, together with the notice to convene the AGM, will be dispatched to the shareholders of the Company in due course.

The Board takes this opportunity to express its sincere gratitude to PwC for their professional services provided to the Company in the past.

POSTPONEMENT OF ANNUAL GENERAL MEETING

Reference is made to the announcement of annual results of the Group for the year ended 31 December 2019 (the “**2019 Annual Results Announcement**”) published on 27 March 2020 and the Company’s annual report for the year ended 31 December 2019 (the “**2019 Annual Report**”) published on 28 April 2020 in relation to, among other things, the proposed date of the AGM.

The Board hereby announces that the AGM originally scheduled to be held on Friday, 12 June 2020 as set out in the 2019 Annual Results Announcement and the 2019 Annual Report will be postponed and rescheduled to be held on Tuesday, 30 June 2020 (the “**Re-Scheduled AGM**”).

CHANGE OF BOOK CLOSURE DATE OF REGISTER OF MEMBERS

Reference is made to the 2019 Annual Results Announcement and the 2019 Annual Report in relation to, among other things, the closure of register of members.

The Board announces that for determining the entitlement of the shareholders of the Company to attend and vote at the Re-Scheduled AGM, the period during which the book closure date of the register of members of the Company will be changed from the period of Monday, 8 June 2020 to Friday, 12 June 2020, both days inclusive, to the period of Wednesday, 24 June 2020 to Tuesday, 30 June 2020, both days inclusive.

In order to be eligible to attend and vote at the Re-Scheduled AGM, all transfers documents, accompanied by the relevant share certificates, must be lodged with the Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration no later than 4:30 p.m. on Tuesday, 23 June 2020.

Save for the changes to the date of the Re-Scheduled AGM and the closure of register of members, all information and contents as set out in the 2019 Annual Results Announcement and the 2019 Annual Report remain unchanged.

By Order of the Board
Denox Environmental & Technology Holdings Limited
Zhao Shu
Chairlady

Hong Kong, 28 May 2020

As at the date of this announcement, the Board comprises Ms. Zhao Shu, Mr. Kong Hongjun and Mr. Li Ke as executive Directors; Mr. Li Xingwu and Mr. Teo Yi-Dar as non-executive Directors; and Mr. Lam Yiu Por, Mr. Li Min and Mr. Ong Chor Wei as independent non-executive Directors.