

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA PUTIAN FOOD HOLDING LIMITED

中國普甜食品控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01699)

SUPPLEMENTAL ANNOUNCEMENT UPDATE ON THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to (i) the announcement of China Putian Food Holding Limited (the “**Company**”) dated 30 March 2020 in relation to the preliminary unaudited annual results announcement of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019 (the “**2019 Preliminary Results Announcement**”); and (ii) the announcement of the Company regarding the update on the annual results of the Company for the year ended 31 December 2019. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the 2019 Preliminary Results Announcement.

As explained in the 2019 Preliminary Results Announcement, the annual results for the year ended 31 December 2019 contained therein had not yet been agreed by the Company’s auditor, HLB Hodgson Impey Cheng Limited (the “**HLB**”) as required under Rule 13.49(2) of the Listing Rules.

REASON FOR THE EXTENSION OF THE DEADLINES FOR THE PUBLICATION OF THE AUDITED ANNUAL RESULTS AND ANNUAL REPORT OF THE GROUP FOR THE YEAR ENDED 31 DECEMBER 2019

As stated in the 2019 Preliminary Results Announcement, the Board announces that, due to the novel coronavirus outbreak in January 2020, the auditing processes of the financial results of the Group for the year ended 31 December 2019 had not yet been completed as the HLB had not yet been able to arrange its staff to travel to Fujian, Beijing and Hebei, Mainland China to perform audit fieldwork since February 2020 due to the quarantine requirements imposed by the People’s Government of Fujian Province, the People’s Government of Beijing Municipality, the People’s Government of Hebei Province and Hong Kong Special Administrative Region amid the novel coronavirus outbreak.

Given that the auditing processes had not yet been completed, the Company was not able to publish the audited annual results announcement of the Group for the year ended 31 December 2019 (the “**Annual Results 2019**”) in accordance with Rule 13.49(2) of the Listing Rules on the Stock Exchange. As such, the publication of the annual report of the Group for the year ended 31 December 2019 (the “**Annual Report 2019**”) was also affected.

PUBLICATION OF THE ANNUAL RESULTS 2019 AND THE ANNUAL REPORT 2019

Since late April 2020, HLB has resumed its auditing process and the Company has been providing all necessary support and resources as required by HLB to facilitate the preparation of the Annual Results 2019 and Annual Report 2019.

Based on the latest discussion with HLB and barring any unforeseen circumstances, it is expected that the Annual Results 2019 will be ready for publication on 29 May 2020. The Company needs more time to review and prepare the Annual Report 2019, and it will be ready for publication on 3 June 2020.

The Company is committed to adhere to the expected timetable for the publication of both the Annual Results 2019 and the Annual Report 2019 mentioned above. It will continue to provide all necessary support and resources as may be required by HLB for the preparation of the Annual Results 2019 and Annual Report 2019 to ensure the aforesaid expected timetable can be met.

WAVIER FROM STRICT COMPLIANCE WITH THE LISTING RULE

As a result of the above, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the requirement under Rule 13.46(2)(a) of the Listing Rules and a time extension for the publication of the Annual Report 2019.

The Company will continue to keep the Shareholders and the investing public updated of any development in relation to the Annual Results 2019 and the Annual Report 2019 as and when appropriate, and will comply with the applicable requirements under the Listing Rules as required.

By order of the Board
China Putian Food Holding Limited
CAI Chenyang
Chairman

Hong Kong, 29 May 2020

As at the date of this announcement, the Board comprises Mr. CAI Chenyang, Mr. CAI Haifang and Ms. MA Yilin as executive Directors, Mr. CHENG Lian and Mr. CAI Zhiwei as non-executive Directors and Mr. XUE Chaochao, Mr. CAI Zirong and Mr. WANG Aiguo as independent non-executive Directors.