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HENGDELI HOLDINGS LIMITED

亨得利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3389)

**DELAY IN PUBLICATION OF ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019 AND
WAIVER FROM STRICT COMPLIANCE WITH RULE 13.46(2)(A)**

This announcement is made by Hengdeli Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

**DELAY IN PUBLICATION OF ANNUAL REPORT FOR THE YEAR ENDED 31
DECEMBER 2019**

Reference is made to the announcements of the Company dated 31 March 2020 (the “**Announcement**”) and 27 April 2020 (the “**Supplemental Announcement**”) in relation to the unaudited annual results of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the year ended 31 December 2019. Unless otherwise defined in this announcement, all capitalized terms used herein shall have the same meanings as those defined in the Announcement and Supplemental Announcement.

Pursuant to Rule 13.46(2)(a) of the Listing Rules, the Company is required to send to its members a copy of its annual report for the year ended 31 December 2019 (the “**2019 Annual Report**”) not more than four months after the end of the financial year to which they relate i.e. on or before 30 April 2020. In light of the outbreak of COVID-19, the Securities and Futures Commission (the “**SFC**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) have jointly issued the “Further Guidance on the Joint Statement in relation to Results Announcements in light of the COVID-19 Pandemic” on 16 March 2020 (the “**Further Guidance on the Joint Statement**”).

Pursuant to the Further Guidance on the Joint Statement, an issuer may defer the publication of its annual report initially for up to 60 days from the date of the Further Guidance on the Joint Statement i.e. on or before 15 May 2020 (the “**Deadline**”), if the issuer has published, on or before 31 March 2020, its preliminary results without its auditors’ agreement pursuant to the “Joint Statement in relation to Results Announcements in light of Travel Restrictions related to the Severe Respiratory Disease associated with a Novel Infectious Agent” released on 4 February 2020 by the SFC and the Stock Exchange.

As disclosed in the Supplemental Announcement, the 2019 Annual Report was expected to be issued and despatched by the Company on or before Thursday, 14 May 2020.

As additional time is required for the Company's newly appointed auditor, Zhonghui Anda CPA Limited (the "**Auditor**") to complete the auditing process and to prepare the 2019 Annual Report, the issuance and despatch of the 2019 Annual Report will be further delayed to on or before Monday, 8 June 2020. As at the date of this announcement, the Company understands from the Auditor that the Auditor is not aware of any audit adjustments to be made to the unaudited annual results of the Group for the year ended 31 December 2019.

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 13.46(2)(A) OF THE LISTING RULES

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information and the suspension will normally remain in force until the issuer publishes the requisite financial information.

The COVID-19 pandemic has resulted in the curbing and quarantine policies to be implemented by the government of the People's Republic of China (the "**PRC**"), causing many cities in the PRC to be under lockdown and facing travel and other restrictions. As such, this has caused prolonged operational difficulties to the Company and its professional advisers for carrying out the work for audit completion. Specifically, there has been continuous delays for the banks in the People's Republic of China to issue bank confirmations which are essential and necessary information in the auditing process. As such, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rules 13.46(2)(a) of the Listing Rules (the "**Waiver**") for 17 working days to a date no later than Monday, 8 June 2020.

Save as above, all other contents of the Announcement and the Supplemental Announcement remain unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement and the Supplemental Announcement.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
HENGDELI HOLDINGS LIMITED
Zhang Yuping
Chairman

Hong Kong, 2 June 2020

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Yuping (chairman), Mr. Huang Yonghua and Mr. Lee Shu Chung, Stan; the non-executive director is Mr. Shi Zhongyang; the independent non-executive directors are Mr. Cai Jianmin, Mr. Wong Kam Fai, William and Mr. Liu Xueling.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.