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PING AN SECURITIES GROUP (HOLDINGS) LIMITED

平安證券集團（控股）有限公司

(Carrying on business in Hong Kong as PAN Securities Group Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 00231)

UPDATE ON PUBLICATION OF AUDITED RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORTS

Reference is made to the announcements of Ping An Securities Group (Holdings) Limited (the “**Company**”) dated 30 March 2020 (the “**30 March Announcement**”), 29 April 2020 (the “**29 April Announcement**”) and 13 May 2020 (the “**13 May Announcement**”) (collectively the “**Announcements**”) in relation to, inter alia, the publication of annual results of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019. Unless otherwise stated, capitalised terms used herein have the same meanings as in the Announcements.

As stated in the 13 May Announcement, owing to the continuing quarantine measures by the PRC Government and the Hong Kong Government, the Company’s auditor could not complete certain audit procedures in the PRC. As a result, the auditor of the Company will require further additional time to complete the necessary audit work for finalizing the 2019 Audited Results.

The main reason for requiring more additional time than expected is that due to the coronavirus pandemic, our subsidiaries in the PRC (including those located in Foshan, Beijing, Shanghai and Shenzhen) have been shut down since the Lunar New Year. The Company could only resort to the preliminary 2019 management accounts obtained from those subsidiaries before the shutdown to prepare the Preliminary Unaudited Results Announcement. The prolonged shutdown period had restricted the auditor’s access to the required audit information and evidence from those subsidiaries until the recent gradual resumption of work.

The recent partial relax of border closure between Hong Kong and the PRC has enabled some of our subsidiaries to send the audit information and original vouchers to the auditor’s Shenzhen office for audit review. The audit work relating to this part is expected to be completed in early June 2020.

As for our subsidiary in Foshan, work of local staff (including finance staff) is expected to gradually resume. The auditor has planned to arrange some staff of its Shenzhen office to go to our Foshan subsidiary to review the relevant vouchers on the spot and obtain the required information and credentials. Another team of audit staff from its Shenzhen office will go to our Shanghai subsidiary to review the vouchers there. Expectedly the above audit work will be completed by mid-June 2020.

After completion of all the audit procedures, the Company expects to hold a board meeting on or before 26 June 2020 to approve the 2019 Audited Results and its publication as well as the despatch of the Annual Report.

According to Rule 13.46(2)(a) of the Listing Rules, an issuer is required to send its annual report to its members within 4 months after the financial year end. In addition, according to Rule 13.46(2)(b), an issuer should lay its annual financial statements before its members at its annual general meeting within the period of 6 months after the end of the financial year or accounting reference period to which the annual financial statements relate. As the Company plans to despatch the Annual Report on or before 30 June 2020 and to hold its forthcoming annual general meeting (the “AGM”) on or before 31 July 2020, the Company has applied to the Stock Exchange for waiver from strict compliance with Rules 13.46(2)(a) and 13.46(2)(b) of the Listing Rules respectively. The Company confirms that the despatch of the Annual Report on or before 30 June 2020 and convening of the AGM on or before 31 July 2020 will not result in non-compliance with any applicable law or the Bye-laws of the Company.

By order of the Board
PING AN SECURITIES GROUP (HOLDINGS) LIMITED
(Carrying on business in Hong Kong as PAN Securities Group Limited)
CHEUNG KAM FAI
Executive Director & CEO

Hong Kong, 9 June 2020

As at the date of this announcement, the Board comprises Mr. Cheung Kam Fai (CEO) and Mr. Lin Hongqiao (duties suspended) as executive Directors; Mr. Cheung Ming Ming and Mr. Tsui Cheung On as non-executive Directors; and Mr. Wong Yee Shuen, Wilson and Mr. Suen To Wai as independent non-executive Directors.