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China Feihe Limited

中國飛鶴有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6186)

**CLARIFICATION ANNOUNCEMENT REGARDING ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

We refer to the annual report for the year ended 31 December 2019 (the “**Annual Report**”) of China Feihe Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) published on 15 April 2020. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Annual Report.

The Board wishes to clarify that due to inadvertent errors, the note to the table which sets forth the breakdown of the Group’s revenue by product category as disclosed on page 11 of the Annual Report shall be amended and replaced as follows:

“Our other dairy products include adult milk powder, liquid milk, adult goat milk powder, a small amount of soybean powder and other related products, among others.”

The clarification contained in this announcement does not materially affect the information contained in the Annual Report as the revenue from the sales of adult goat milk powder only accounted for a minimal fraction of the Group’s total revenue. For the year ended 31 December 2019, revenue from the Group’s sales of adult goat milk powder was RMB728,821.36, accounting for less than 0.01% of the Group’s total revenue.

Save for the above, all other information and contents set out in the Annual Report remain unchanged.

By Order of the Board
China Feihe Limited
LENG Youbin
Chairman

Beijing, China, 10 June 2020

As at the date of this announcement, our executive directors are Mr. LENG Youbin, Mr. LIU Hua, Mr. CAI Fangliang, Mr. LIU Shenghui, Ms. Judy Fong-Yee TU and Mr. CHEUNG Kwok Wah; our non-executive directors are Mr. GAO Yu and Mr. Kingsley Kwok King CHAN; and our independent non-executive directors are Ms. LIU Jinping, Mr. SONG Jianwu, Mr. FAN Yonghong and Mr. Jacques Maurice LAFORGE.