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**CHINA CREATIVE GLOBAL HOLDINGS LIMITED**

**中創環球控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1678)

**FURTHER UPDATE ANNOUNCEMENT ON  
DELAY IN PUBLICATION OF  
AUDITED ANNUAL RESULTS ANNOUNCEMENT  
AND DESPATCH OF ANNUAL REPORT  
AND  
GRANT OF WAIVER FROM STRICT COMPLIANCE WITH  
RULES 13.46(2)(a) AND 13.46(2)(b) OF THE LISTING RULES**

Reference is made to the announcements (the “**Announcements**”) of China Creative Global Holdings Limited (the “**Company**”) dated 31 March 2020, 28 April 2020, 15 May 2020, 1 June 2020 and 8 June 2020 in relation to, among others, the unaudited annual results of the Company for the year ended 31 December 2019, update on further delay in publication of the Audited Annual Results Announcement and the despatch of the Annual Report of the Company, and the convening of the AGM, the application of waiver (the “**Waiver**”) from strict compliance with Rules 13.46(2) (a) and 13.46(2)(b) of the Listing Rules, respectively. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

**DELAY IN PUBLICATION OF THE AUDITED ANNUAL RESULTS  
ANNOUNCEMENT AND DESPATCH OF THE ANNUAL REPORT**

As disclosed in the announcements of the Company dated 15 May 2020 and 8 June 2020, due to the precautionary and control measures implemented in the PRC and Hong Kong after the COVID-19 outbreak, the audit of the 2019 Annual Results has been affected and delayed.

The expected timeline of the publication of the Audited Annual Results Announcement, the despatch of the Annual Report and the convening of the AGM is set out as follows:

Date of Board Meeting . . . . .	on 26 June 2020
Publication of the Audited Annual Results Announcement . . . . .	on 26 June 2020
Despatch of the Annual Report . . . . .	on 30 June 2020
AGM . . . . .	on 28 July 2020

Further announcements will be issued by the Company as and when necessary to inform the Shareholders of the Company (the “**Shareholders**”) of the audit process of the 2019 Annual Results, the publication of the Audited Annual Results Announcement and the Annual Report.

## **GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES 13.46(2) (a) AND 13.46(2)(b) OF THE LISTING RULES**

### **The Waiver**

As disclosed in the announcement of the Company dated 8 June 2020, an application has been made by the Company to the Stock Exchange for, and the Stock Exchange has, on 12 June 2020, granted to the Company (i) a waiver from strict compliance with Rule 13.46(2)(a) of the Listing Rules on the basis that the Company will despatch the Annual Report on or before 30 June 2020; and (ii) a waiver from strict compliance with Rule 13.46(2)(b) of the Listing Rules subject to the Company's compliance with the Companies Law of the Cayman Islands and the articles of association (the "**Articles**") of the Company.

### **Reasons for seeking the Waiver**

Under Rule 13.46(2)(a) of the Listing Rules, the Company is required to send a copy of the annual report and accounts or summary financial report to the Shareholders within 4 months after its financial year end.

Under Rule 13.46(2)(b) of the Listing Rules, the Company is required to lay its audited financial statements before the Shareholders at its AGM within a period of 6 months after the end of the financial year of the Company.

Therefore, in relation to the financial year ended 31 December 2019, the Company is required to send a copy of its annual report and accounts or summary financial report to the Shareholders on or before 30 April 2020 and lay its annual financial statements for the Shareholders at its annual general meeting no later than 30 June 2020.

However, as disclosed in the Announcements and above, the process of the audit of the 2019 Annual Results has been affected and delayed. in light of the precautionary and control measures implemented in the PRC and Hong Kong after the COVID-19 outbreak which have led to the delay in publication of the Audited Annual Results Announcement and the despatch of the Annual Report. As set out above, the Annual Report is expected to be despatched on 30 June 2020. In light of the aforesaid, the Company is unable to hold its AGM on or before 30 June 2020.

### **Compliance with the Respective Requirements under the Laws and the Articles**

The Company has sought legal opinion (the "**Legal Opinion**") as to the laws of the Cayman Islands in connection with the delay in convening of the AGM. According to the Legal Opinion, the Companies Law of the Cayman Islands does not require exempted companies as is the Company to hold annual general meetings, and accordingly, the Company only needs to hold annual general meetings if required by its Articles.

As further provided in the Legal Opinion, pursuant to article 56 of the Articles, the Company shall in each year hold a general meeting as its annual general meeting and not be more than 15 months (or such longer period as may be authorized by the Stock Exchange) shall elapse between the date of one annual general meeting of the Company and that of the next.

According to the Legal Opinion, given that the last annual general meeting of the Company was held on 29 May 2019, the Company is required by Article 56 of its Articles to hold the

annual general meeting on or before 29 August 2020 or such later date as the Stock Exchange may authorize. As such, the postponement in convening of the AGM on 28 July 2020 is in compliance with the relevant requirements under the laws and regulations in the Cayman Islands and the Company's Articles.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Creative Global Holdings Limited**  
Chen Fanglin  
*Chairman*

Hong Kong, 15 June 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Fanglin, Mr. Shen Jianzhong, Mr. Chen Jiang, Mr. Xu Qiang, Mr. Zheng Hebin and Ms. Hui Sai Ha; and the independent non-executive directors of the Company are Mr. Dai Jianping, Mr. Ng Wing Keung and Mr. Huang Songqing.*