

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



OZNER WATER INTERNATIONAL HOLDING LIMITED

浩澤淨水國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2014)

ANNOUNCEMENT

(1) PUBLICATION DATES OF 2019 ANNUAL RESULTS ANNOUNCEMENT AND 2019 ANNUAL REPORT;

(2) UPDATE ON FINANCIAL AND OPERATION INFORMATION; AND (3) POSTPONEMENT OF ANNUAL GENERAL MEETING

References are made to (i) the announcement dated 11 May 2020 in relation to the postponement of Board meeting for the purpose of considering and approving the 2019 Annual Results (the “**Board Meeting**”) and delay in publication of the audited annual results announcement (the “**2019 Annual Results Announcement**”) and annual report (the “**2019 Annual Report**”) for the year ended 31 December 2019 (the “**Board Meeting Delay Announcement**”) and (ii) the announcement dated 31 March 2020 in relation to the unaudited annual results of the Group for the year ended 31 December 2019 (the “**Preliminary 2019 Annual Results Announcement**”, and together with the Board Meeting Delay Announcement, the “**Announcements**”). The Board wishes to update the shareholders and potential investors of the Company as to the progress of the preparation of the 2019 Annual Results Announcement and the 2019 Annual Report, as well as certain financial and operation information. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcements.

PUBLICATION DATES OF 2019 ANNUAL RESULTS ANNOUNCEMENT AND 2019 ANNUAL REPORT

Set forth below is the Company’s plan to prepare and publish the 2019 Annual Results Announcement and the 2019 Annual Report and to hold the annual general meeting:

Description	Date
1. Provided certain corresponding documents to the Company’s auditor and held meetings with banks and other lenders regarding financial support for the Group. Formal notice from these banks and other lenders remained outstanding due to the COVID-19 outbreak, which may lead to delay in completion of audit work	28 May 2020

Description	Date
2. Completed most of the audit procedures as well as most of the outstanding confirmations or inspections with the distributors, suppliers and end customers	31 May 2020
3. Announced the date of the Board Meeting	12 June 2020
4. Complete feasibility study and collect corresponding documents regarding financial support from the banks and other lenders	19 June 2020
5. Publish 2019 Annual Results Announcement	23 June 2020
6. Publish and despatch the 2019 Annual Report, the annual general meeting circular, notice of annual general meeting and proxy form	29 June 2020
7. Hold annual general meeting	31 July 2020

UPDATE ON FINANCIAL AND OPERATION INFORMATION

As disclosed in the Preliminary 2019 Annual Results Announcement, the Group incurred a net loss of RMB584.9 million for the year ended 31 December 2019 and, as at that date, the Group has net current liabilities of approximately RMB1,380.9 million. Based on the most recent audit work, the Company expects its net loss for the year ended 31 December 2019 to be disclosed in its 2019 Annual Results Announcement to reach approximately RMB900.0 million. Further, in 2020 to date, the operations of the Group has been affected by the COVID-19 pandemic, which has brought additional uncertainties to the Group's operating environment, including the Group's ability to generate and maintain sufficient cash flows to meet its short-term liquidity needs. The Group has negotiated with major creditors, including the banks and other lenders, for additional financial support to the Group or extension of the tenure of loan for an additional year from the due date. However, the Group is still waiting for the formal notice from these banks and lenders. As at the date of this announcement, the Group continued to conduct its normal course of operations.

POSTPONEMENT OF THE ANNUAL GENERAL MEETING

As disclosed in the Announcements, due to the impact of COVID-19, more time is required to complete the audit processes of the 2019 Annual Results. Moreover, more time is required for the auditor of the Company to complete the feasibility study and collect confirmations from the banks and other lenders regarding the financial support for the Group. As a result, the Board Meeting has been postponed and the publication of the 2019 Annual Results Announcement and 2019 Annual Report has been delayed. Taking into account these postponement and delays, the Company expects the annual general meeting

to be held on 31 July 2020. The laws of the Cayman Islands, where the Company was incorporated, as well as the Company's memorandum and articles of association allows the annual general meeting to be postponed to 31 July 2020.

In light of the above circumstances, the Company has applied for, and the Stock Exchange has granted, a waiver from compliance with (i) Listing Rule 13.46(2)(a) and the "Further Guidance on the Joint Statement in relation to Results Announcements in light of the COVID-19 Pandemic" (the "**Joint Statement**") issued by the Securities and Futures Commission and the Stock Exchange on 16 March 2020, which require that the annual report be despatched within four months after the end of the financial year or up to 60 days from the date of the Joint Statement (i.e. on or before 15 May 2020), and (ii) Listing Rule 13.46(2)(b), which requires that an annual general meeting be held within six months after the end of the financial year. The Stock Exchange has granted the aforementioned waivers relating to the delay in despatch of the 2019 Annual Report and the postponement of the annual general meeting on 12 June 2020, extending the dates to despatch the 2019 Annual Report and convene the annual general meeting to 29 June 2020 and 31 July 2020, respectively.

By order of the Board
Ozner Water International Holding Limited
XIAO Shu
Chairman and Chief Executive Officer

Hong Kong, 15 June 2020

As at the date of this announcement, the executive Directors are XIAO Shu, ZHOU Guanxuan, TAN Jibin, LI Honggao and WANG Yonghui; and the independent non-executive Directors are LAU Tze Cheung Stanley, BAO Jiming, CHAN Yuk Sing Gilbert and GU Jiuchuan.