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# 華融投資股份有限公司

HUARONG INVESTMENT STOCK CORPORATION LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2277)

## CLARIFICATION ANNOUNCEMENT REGARDING ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the annual report for the year ended 31 December 2019 (the “**Annual Report**”) of Huarong Investment Stock Corporation Limited (the “**Company**”) published on 29 April 2020. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

The Company wishes to clarify that due to an inadvertent error, the table disclosing substantial Shareholders’ interests in Shares and underlying Shares on page 15 of the Annual Report shall be amended and replaced as follows:

Name of Shareholders	Capacity	Number of Shares	Approximately percentage of the issued share capital
Right Select	Beneficial owner (Note 1)	926,042,000	50.99%
CHIH	Interest of controlled corporation (Note 1)	926,042,000	50.99%
China Tian Yuan Asset Management Limited	Beneficial owner (Note 1)	353,375,000	19.46%
China Tian Yuan Manganese Finance (Holdings) Limited	Interest of controlled corporation (Note 2)	353,375,000	19.46%
China Tian Yuan Manganese Limited	Interest of controlled corporation (Note 2)	353,375,000	19.46%
Ningxia Tianyuan Manganese Industry Co., Ltd	Interest of controlled corporation (Note 2)	353,375,000	19.46%
	Security interest of controlled corporation (Note 2)	84,170,000	4.63%
Jia Tianjiang	Interest of controlled corporation (Note 2)	353,375,000	19.46%
	Security interest of controlled corporation (Note 2)	84,170,000	4.63%
Dong Jufeng	Interest of spouse (Note 2)	437,545,000	24.09%
Shinning Rhythm Limited	Security interest in Shares (Note 3)	437,545,000	24.09%

<b>Name of Shareholders</b>	<b>Capacity</b>	<b>Number of Shares</b>	<b>Approximately percentage of the issued share capital</b>
China Huarong Overseas Investment Holdings Co., Limited	Security interest of controlled corporation (Note 3)	437,545,000	24.09%
Huarong Huaqiao Asset Management Co., Ltd.	Security interest of controlled corporation (Note 3)	437,545,000	24.09%
Huarong Zhiyuan Investment & Management Co., Ltd.	Security interest of controlled corporation (Note 3)	437,545,000	24.09%
China Huarong	Interest of controlled corporation (Note 1)	926,042,000	50.99%
	Security interest of controlled corporation (Note 3)	437,545,000	24.09%

*Notes:*

1. The 926,042,000 Shares were beneficially owned by Right Select which is wholly owned by CHIH which is in turn owned as to 1.8% by Huarong Zhiyuan Investment & Management Co., Ltd., 13.4% by Huarong Real Estate Co., Ltd. and 84.8% by China Huarong. Therefore, China Huarong was deemed or taken to be interested in all the Shares beneficially owned by Right Select by virtue of the SFO.
2. Based on the notifications filed to the Company, 84,170,000 Shares were pledged to Tian Yuan Investment Holdings Co., Limited which is in turn wholly owned by Ningxia Tianyuan Manganese Industry Co., Ltd. The 353,375,000 Shares were beneficially owned by China Tian Yuan Asset Management Limited which is wholly owned by China Tian Yuan Manganese Finance (Holdings) Limited. China Tian Yuan Manganese Finance (Holdings) Limited is wholly owned by China Tian Yuan Manganese Limited which is in turn wholly owned by Ningxia Tianyuan Manganese Industry Co., Ltd, a company that Mr. Jia Tianjiang owns 99.88% of its interest. All these companies, Mr. Jia Tianjiang and his spouse, Ms. Dong Jufeng, are deemed to be interested in those Shares by virtue of the SFO.
3. Based on the notifications filed to the Company, 353,375,000 Shares and 84,170,000 Shares were pledged to Shinning Rhythm Limited respectively. Shinning Rhythm Limited is wholly owned by China Huarong Overseas Investment Holdings Co., Limited which is in turn wholly owned by Huarong Huaqiao Asset Management Co., Ltd. Huarong Huaqiao Asset Management Co., Ltd. is owned as to 91% by Huarong Zhiyuan Investment & Management Co., Ltd., which is a wholly owned subsidiary of China Huarong. As all these companies were deemed or taken to be interested in all the security interest in 437,545,000 Shares by virtue of the SFO, and therefore China Huarong was deemed to have approximately 75.09% of interest in the Company as at 31 December 2019.

The clarifications contained in this announcement do not materially affect other information contained in the Annual Report. Save as disclosed above, all other information and contents set out in the Annual Report remain unchanged.

By order of the Board  
**Huarong Investment Stock Corporation Limited**  
**Yu Meng**  
*Chairman*

Hong Kong, 16 June 2020

*As at the date of this announcement, the executive Directors are Mr. Yu Meng, Mr. Xu Xiaowu and Mr. Chen Qinghua; the non-executive Director is Ms. Wang Qi and the independent non-executive Directors are Mr. Chan Kee Huen Michael, Mr. Tse Chi Wai and Dr. Lam Lee G.*