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Moody Technology Holdings Limited
滿地科技股份有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 1400)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

**FURTHER DELAY IN PUBLICATION OF
AUDITED RESULTS ANNOUNCEMENT AND
DESPATCH OF ANNUAL REPORTS
AND**

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULES 13.46(2)(A) AND 13.46(2)(B) OF THE LISTING RULES**

Reference is made to the announcements (the “**Announcements**”) made by Moody Technology Holdings Limited (the “**Company**”) dated 31 March 2020, 4 May 2020 and 26 May 2020 in relation to the unaudited annual results of the Company and its subsidiaries (the “**Group**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

FURTHER DELAY IN PUBLICATION OF THE AUDITED RESULTS ANNOUNCEMENT AND DESPATCH OF THE 2019 ANNUAL REPORTS

Since the Hong Kong government recently extended the compulsory quarantine measures for inbound travellers to 7 July 2020, the Company's auditors from Hong Kong could not travel to the Group subsidiaries in the PRC as planned in this week. The Board has been communicating and liaising closely with the Company's auditors and they will arrange certain persons from the PRC to complete the audit procedures from the week starting from 22 June 2020. It is expected that the Company's auditors will complete the audit procedures, including but not limited to physical inspection of material agreements, obtaining certain bank confirmations physically from local banks, and performing procedures on events after the reporting period by the first week of July 2020 and the publication of the audited annual results announcement ("**2019 Audited Results**") and despatch of annual reports ("**2019 Annual Reports**") for the year ended 31 December 2019 will be further delayed to on or before 14 July 2020.

The expected timeline of the publication of 2019 Audited Results and despatch of 2019 Annual Reports and the convening of the annual general meeting ("**2020 AGM**") is set out as follows:

Date of Board Meeting	On or before 7 July 2020
Publication of the 2019 Audited Results	On or before 7 July 2020
Despatch of the 2019 Annual Reports	On or before 14 July 2020
AGM	On or before 29 August 2020

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 13.46(2)(A) AND 13.46(2)(B) OF THE LISTING RULES

The Waiver

An application has been made by the Company to the Stock Exchange for, and the Stock Exchange and the Stock Exchange has, on 19 June 2020, granted to the Company (i) a waiver from strict compliance with Rule 13.46(2)(a) of the Listing Rules on the basis that the Company will despatch the 2019 Annual Report on or before 30 June 2020; and (ii) a waiver from strict compliance with Rule 13.46(2)(b) of the Listing Rules subject to (a) the Company's compliance with the Bermuda Companies Act 1981 (the "**Act**") and the Company's bye-laws (the "**Bye-laws**"); and (b) the Company will hold its 2020 AGM on or before 29 August 2020.

Reasons for seeking the Waiver

Under Rule 13.46(2)(a) of the Listing Rules, the Company is required to send a copy of the annual report and accounts or summary financial report to the Shareholders within 4 months after its financial year end.

Under Rule 13.46(2)(b) of the Listing Rules, the Company is required to lay its audited financial statements before the Shareholders at its 2020 AGM within a period of 6 months after the end of the financial year of the Company. Therefore, in relation to the financial year ended 31 December 2019, the Company is required to send a copy of its annual report and accounts or summary financial report to the Shareholders on or before 30 April 2020 and lay its annual financial statements for the Shareholders at its annual general meeting no later than 30 June 2020.

However, as disclosed in the Announcements and above, the audit process have been affected and delayed in light of the compulsory quarantine measures implemented by both the Hong Kong and PRC Government, which have led to the delay in publication of the 2019 Audited Results and the despatch of the 2019 Annual Reports. As set out above, the 2019 Annual Report is expected to be despatched on or before 14 July 2020. In light of the aforesaid, the Company is unable to hold its 2020 AGM on or before 30 June 2020.

Compliance with the Respective Requirements under the Laws and the Articles

The Company has sought a legal opinion (the “**Legal Opinion**”) as to the laws of Bermuda in connection with the delay in convening of the AGM. According to the Legal Opinion, the Act requires an AGM to be convened at least once in every calendar year. Since the last preceding AGM of the Company was held in 2019, the next AGM of the Company shall be convened during the course of 2020. If the holding of an AGM at a date more than 15 months after the last preceding AGM of the Company (i.e. 30 May 2019) will not infringe the Listing Rules, provided the next AGM of the Company is held on or before 31 December 2020, the postponement is permitted under the Bermuda law. Otherwise, pursuant to Bye-law 56, an AGM shall be held within 15 months after the holding of the last preceding AGM of the Company, i.e. on or before 29 August 2020.

Therefore, the expected time of convening of the AGM on or before 29 August 2020 is in compliance with the relevant requirements under the laws and regulations in Bermuda and the Company’s Bye-laws.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company’s shares or other securities of the Company.

By order of the Board
Moody Technology Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Wu Jianxiong
Chairman and Executive Director

Hong Kong, 19 June 2020

As of the date of this announcement, the executive Directors are Mr. Wu Jianxiong, Mr. Lin Guoqin and Mr. Wang Zhiping; and the independent non-executive Directors are Mr. Chow Yun Cheung, Mr. Lin Yugang and Mr. Liu Junting.