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GUANGDONG ADWAY CONSTRUCTION (GROUP) HOLDINGS COMPANY LIMITED*

廣東愛得威建設(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6189)

**CHANGE OF EXECUTIVE DIRECTOR, MEMBER OF THE STRATEGY
COMMITTEE, VICE PRESIDENT AND JOINT COMPANY
SECRETARY**

This announcement is made in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

**RESIGNATION OF EXECUTIVE DIRECTOR, MEMBER OF STRATEGY
COMMITTEE, VICE PRESIDENT AND JOINT COMPANY SECRETARY**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Guangdong Adway Construction (Group) Holdings Company Limited* (the “**Company**”) hereby announces that Mr. Liu Yilun (劉奕倫) (“**Mr. Liu**”) has tendered his resignation as executive Director, member of the strategy committee, vice president and joint company secretary on 24 June 2020 due to personal career development plan. The above resignations of Mr. Liu (“**Mr. Liu’s Resignations**”) shall take effect on 23 July 2020. Mr. Liu confirmed that he has no disagreement with the Board and there are no other matters relating to his resignations that need to be brought to the attention of the shareholders of the Company.

The Board confirms that, save as disclosed herein, there is nothing about Mr. Liu’s Resignations that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express their sincere gratitude to Mr. Liu for his contributions to the Company during his term of service.

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND STRATEGY COMMITTEE MEMBER

Following Mr. Liu's Resignations, the Board is pleased to announce that it has proposed to appoint Mr. Ye Jiajun (葉家俊) ("Mr. Ye") as an executive Director and a member of the strategy committee of the Company. Mr. Ye shall be responsible for overseeing our group's development, strategic planning, positioning and overall operational and risk management. The proposed appointment of Mr. Ye as an executive Director will be subject to approval by the shareholders of the Company at the extraordinary general meeting. Mr. Ye's proposed tenure shall commence from the date of the forthcoming extraordinary general meeting and end on the date of the annual general meeting to be held in 2023.

The biographical details of Mr. Ye are set out below:

Mr. Ye Jiajun, aged 26, joined the Company in August 2019 as the assistant to the general manager of the engineering management center to provide assistance in engineering project management. He began serving as the assistant to the Chairman of the Board since May 2020. Mr. Ye worked as the project manager in the investment department of Shenzhen Longbai Capital Investment Management Ltd from October 2017 to July 2019. Mr. Ye is the son of Mr. Ye Yujing (executive Director and Chairman of the Company) and Ms. Ye Xiujin (executive Director of the Company), and the younger brother of Mr. Ye Guofeng (executive Director of the Company). Mr. Ye graduated from Guangdong University of Foreign Studies* (廣東外語外貿大學) with a bachelor's degree in finance in July 2017.

Saved as disclosed above, to the best of Directors' knowledge, information and belief having made reasonable enquiry, Mr. Ye (i) has no relationship with any Director, supervisor and senior management or substantial Shareholder or controlling Shareholder of the Company; (ii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) does not hold any position with the Company or its subsidiaries and does not have any other directorship held in listed companies in the last three years.

Save as disclosed herein, the Company considers that in relation to the appointment of Mr. Ye, there is no information which is discloseable pursuant to Rules 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders.

The Company will enter into a service contract with Mr. Ye with a term of service of three years commencing from the date of the forthcoming extraordinary general meeting. According to Mr. Ye's service contract, he shall be entitled to receive remuneration of RMB120,000 (before tax) per annum. The proposed remuneration is recommended by the remuneration committee and determined by the Board with reference to his powers and duties. The proposed remuneration is determined based on the prevailing market level and taking Mr. Ye's experience into account.

CHANGE OF COMPANY SECRETARY

Mr. Liu has resigned from his position as joint company secretary with effect from 23 July 2020, upon which Ms. Kou Yue will become the sole company secretary of the Company.

By order of the Board
Guangdong Adway Construction (Group) Holdings Company Limited*
Mr. Ye Yujing
Chairman, Executive Director and Chief Executive Officer

Shenzhen, the PRC, 24 June 2020

As at the date of this announcement, the Board of the Company comprises Mr. Ye Yujing, Mr. Liu Yilun, Ms. Ye Xiujin, Mr. Ye Guofeng, and Mr. Ye Niangting, as Executive Directors; Ms. Li Yuanfei as Non-Executive Director; and Mr. Cheung Wai Yeung Michael, Ms. Zhai Xin and Mr. Lin Zhiyang, as Independent Non-executive Directors.

* *For identification purpose only*