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CHINA TIANBAO GROUP DEVELOPMENT COMPANY LIMITED

中國天保集團發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1427)

CLARIFICATION ANNOUNCEMENT RELATING TO THE 2019 RESULTS ANNOUNCEMENT AND THE 2019 ANNUAL REPORT

References are made to the annual results announcement of China Tianbao Group Development Company Limited (the “**Company**”) for the year ended December 31, 2019 dated March 24, 2020 (the “**2019 Results Announcement**”) and its annual report for the year ended December 31, 2019 despatched on April 22, 2020 (the “**2019 Annual Report**”). Unless otherwise indicated, capitalised terms used herein shall have the same meanings as those defined in the 2019 Annual Report.

The Company confirmed that under International Accounting Standard 33, the weighted average number of ordinary shares of the Company should be adjusted for the effects, amongst others, of the capitalisation issue of the Company on November 11, 2019, as if the capitalisation had occurred at the beginning of the earliest period presented. Therefore, the weighted average number of ordinary shares of the Company (“**Shares**”) for the year ended December 31, 2019 and December 31, 2018 for the purposes of calculating the basic and diluted earnings per share in the 2019 Results Announcement and the 2019 Annual Report should have been 627,967,000 Shares and 599,999,000 Shares instead of 144,680,000 Shares and “N/A”, respectively.

Accordingly, the Company clarified and confirmed that the basic and diluted earnings per share of the Company for the year ended December 31, 2019 in the 2019 Results Announcement and the 2019 Annual Report should have been RMB0.51 instead of RMB2.2 and the basic and diluted earnings per share of the Company for the year ended December 31, 2018 should have been RMB0.18 instead of “N/A”. The Company also wishes to clarify that the date of the capitalisation issue in the 2019 Annual Report should have been November 11, 2019 instead of October 21, 2019.

Save as disclosed above, all other information as stated in the 2019 Results Announcement and 2019 Annual Report remain unchanged.

By order of the Board
China Tianbao Group Development Company Limited
Li Baotian
Chairman of the Board and executive Director

Hong Kong, June 29, 2020

As at the date of this announcement, the executive Directors are Mr. Li Baotian, Ms. Shen Lifeng, Ms. Wang Xinling, Mr. Li Yaruixin, Ms. Wang Huijie and Mr. Zang Lin; and the independent non-executive Directors are Mr. Li Xu, Mr. Liu Kaixiang and Mr. Li Qingxu.