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## CHINA PUBLIC PROCUREMENT LIMITED

中國公共採購有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1094)**

### **POSTPONEMENT OF PUBLICATION OF 2019 AUDITED ANNUAL RESULTS AND 2019 ANNUAL REPORT; POSTPONEMENT OF ANNUAL GENERAL MEETING**

Reference is made to the announcements dated 31 March 2020, 5 May 2020, 14 May 2020, 20 May 2020, 22 May 2020 and 18 June 2020 in relation to the unaudited annual results announcement of the Group for the year ended 31 December 2019, further postponement of board meeting approving the 2019 Annual Results, publication of the 2019 Annual Results and 2019 Annual Report, and annual general meeting (the “**Announcements**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcements.

#### **REASONS FOR THE POSTPONEMENT**

As disclosed in the Announcements, since substantially all of the Group’s business operations and offices are in China and mainly in Wuhan, Hubei Province, an area which has been severely affected by the coronavirus disease, the auditors of the Company (the “**Auditors**”) has encountered difficulties accessing original documents required for the audit processes (the “**Documents**”) which has been held up in China due to travel restrictions. As such, more time is required to complete the audit processes of the Group’s financial statements for the year ended 31 December 2019. Since March 2020, the Company has been striving to arrange delivery of the Documents to Hong Kong to facilitate the audit processes. As at 15 May 2020, since the impact of the coronavirus disease persists, certain Documents were yet to be delivered.

The Company has already provided most of the Documents in mid June 2020. The Auditors is in the progress of carrying out its auditing procedures and the Company will continue to follow up and respond to the Auditors' queries, if any. It is expected that the Auditors will complete the audit procedures on 30 June 2020.

After taking into account the current situation and the actions taken by the Company, the Board hereby inform the shareholders of the Company expects to publish the 2019 Annual Results on Tuesday, 30 June 2020 and to despatch the 2019 Annual Report by Wednesday, 8 July 2020. The date of the annual general meeting will be held by Thursday, 20 August 2020.

## **REQUIREMENTS OF THE LISTING RULES AND JOINT STATEMENT**

Rule 13.46(2)(a) provides that an overseas issuer shall send to every member of the issuer and every other holder of its listed securities (not being bearer securities), a copy of its annual report including its annual accounts and, where the issuer prepares group accounts, its group accounts, together with a copy of the auditors' report thereon not more than four months after the end of the financial year.

“Further Guidance on the Joint Statement In Relation to Results Announcements in Light of the COVID-19 Pandemic” (the “**Joint Statement**”) released on 16 March 2020 by The Securities and Futures Commission and the Stock Exchange further provides that an issuer may defer the publication of its annual report initially for up to 60 days from the date of this statement if the issuer has published, on or before 31 March 2020, its preliminary results without its auditors' agreement pursuant to the Joint Statement. The Stock Exchange will consider applications for a further extension solely on a case-by-case basis having regard to the individual circumstances of the issuer.

Rule 13.46(2)(b) of the Listing Rules requiring an issuer to lay its annual financial statements before its members at its annual general meeting within the period of 6 months after the end of the financial year or accounting reference period to which the annual financial statements relate.

The Company has sought the advices from the Company's legal advisers to the Bermuda laws and considers that the delay in convening of the annual general meeting in 2020 to a date on or before 20 August 2020 will not violate the bye-laws of the Company or the Companies Act.

## **WAIVERS GRANTED**

Based on the foregoing, the Company has applied and the Stock Exchange has granted the Company on 26 June 2020, waivers from the strict compliance from Rules 13.46(2) (a) and 13.46(2)(b) of the Listing Rules for an extension that the 2019 Annual Results will be published on Tuesday, 30 June 2020, the 2019 Annual Report will be despatched by Wednesday, 8 July 2020 and the annual general meeting will be held by Thursday, 20 August 2020.

The Company will make further announcement relating to the above matters as and when appropriate in accordance with the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.**

By order of the Board  
**China Public Procurement Limited**  
**Zheng Jinwei**  
*Chairman*

Hong Kong, 29 June 2020

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Zheng Jinwei (Chairman and Chief Executive) and Ms. He Qian; three non-executive directors, namely Mr. Chen Limin, Mr. Zhang Jianguo and Mr. Xu Peng; and three independent non-executive directors, namely Mr. Deng Xiang, Mr. Jiang Jun and Mr. Wang Shuai.*