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中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

**ANNOUNCEMENT
POLL RESULTS OF
THE 2019 ANNUAL GENERAL MEETING
ELECTION OF DIRECTORS OF
THE THIRD SESSION OF THE BOARD
ELECTION OF THE SHAREHOLDER REPRESENTATIVE
SUPERVISOR AND EXTERNAL SUPERVISORS OF THE
THIRD SESSION OF THE BOARD OF SUPERVISORS
AND
RETIREMENTS OF SUPERVISORS**

The 2019 Annual General Meeting (the “AGM”) of China Huarong Asset Management Co., Ltd. (the “Company”) was held at Conference Room 1221, No. 8 Financial Street, Xicheng District, Beijing, the PRC, on Tuesday, 30 June 2020.

Resolutions of the AGM

The AGM was convened by the Board and chaired by Mr. Wang Zhanfeng, the Chairman of the Board. All the proposed resolutions set out in the notice of the AGM of the Company dated 15 May 2020 were passed by way of poll. There was no restriction on any Shareholder casting votes on any of the proposed resolutions at the AGM. The convening and holding of the AGM and its voting process were in compliance with relevant laws and regulations, including the Company Law, and the Articles of Association.

For details of the resolutions considered at the AGM, Shareholders may refer to the notice and the circular (the “Circular”) of the AGM of the Company, both dated 15 May 2020. Capitalized terms in this announcement shall have the same meanings as those defined in the Circular unless the context otherwise requires.

Poll Results of the AGM

The total number of Shares of the Company in issue as at the date of the AGM was 39,070,208,462 Shares (including 14,026,355,544 Domestic Shares and 25,043,852,918 H Shares), which was the total number of Shares entitling the Shareholders to attend and vote for or against or abstain from voting on any of the resolutions proposed at the AGM. Shareholders and authorized proxies who were present at the AGM held an aggregate of 29,794,603,523 voting Shares, representing 76.259136% of the total voting Shares of the Company.

The poll results in respect of the resolutions proposed at the AGM are set out below:

		Number of votes for (%)	Number of votes against (%)	Number of votes abstained (%)
SPECIAL RESOLUTION				
1.	To consider and approve the extension of the validity period of tier II capital bonds resolution	29,587,798,707 (99.305898%)	206,804,816 (0.694102%)	0 (0.000000%)
ORDINARY RESOLUTIONS				
1.	To consider and approve the final financial account plan for 2019	29,726,435,523 (99.771207%)	54,834,000 (0.184040%)	13,334,000 (0.044753%)
2.	To consider and approve the profit distribution plan for 2019	29,746,502,523 (99.838558%)	48,045,000 (0.161254%)	56,000 (0.000188%)
3.	To consider and approve the work report of the Board for 2019	29,726,435,523 (99.771207%)	54,834,000 (0.184040%)	13,334,000 (0.044753%)
4.	To consider and approve the work report of the Board of Supervisors for 2019	29,726,435,523 (99.771207%)	54,834,000 (0.184040%)	13,334,000 (0.044753%)
5.	To consider and approve the engagement of the accounting firms for 2020	29,746,381,723 (99.838153%)	45,954,800 (0.154238%)	2,267,000 (0.007609%)
6.	To consider and approve the fixed asset budget for 2020	29,746,502,523 (99.838558%)	48,045,000 (0.161254%)	56,000 (0.000188%)
7.	To consider and approve the remuneration settlement plan for 2018 of the Directors	29,746,502,523 (99.838558%)	48,045,000 (0.161254%)	56,000 (0.000188%)
8.	To consider and approve the remuneration settlement plan for 2018 of the Supervisors	29,742,753,523 (99.825975%)	51,794,000 (0.173837%)	56,000 (0.000188%)
9.	To consider and approve item by item the election of Directors of the third session of the Board:			
	9.1 To consider and approve the re-election of Mr. Wang Zhanfeng as the executive Director	29,598,025,531 (99.340223%)	192,269,992 (0.645318%)	4,308,000 (0.014459%)

		Number of votes for (%)	Number of votes against (%)	Number of votes abstained (%)
9.2	To consider and approve the re-election of Ms. Li Xin as the executive Director	29,626,717,343 (99.436522%)	167,327,180 (0.561602%)	559,000 (0.001876%)
9.3	To consider and approve the election of Ms. Zhao Jiangping as the non-executive Director	29,597,225,840 (99.337539%)	196,818,683 (0.660585%)	559,000 (0.001876%)
9.4	To consider and approve the election of Mr. Zheng Jiangping as the non-executive Director	29,604,638,697 (99.362419%)	189,405,826 (0.635705%)	559,000 (0.001876%)
9.5	To consider and approve the re-election of Mr. Zhou Langlang as the non-executive Director	29,612,187,697 (99.387755%)	181,856,826 (0.610369%)	559,000 (0.001876%)
9.6	To consider and approve the re-election of Mr. Tse Hau Yin as the independent non-executive Director	29,581,844,327 (99.285914%)	209,984,196 (0.704772%)	2,775,000 (0.009314%)
9.7	To consider and approve the re-election of Mr. Shao Jingchun as the independent non-executive Director	29,746,502,523 (99.838558%)	45,829,000 (0.153816%)	2,272,000 (0.007626%)
9.8	To consider and approve the re-election of Mr. Zhu Ning as the independent non-executive Director	29,737,155,383 (99.807186%)	54,673,140 (0.183500%)	2,775,000 (0.009314%)
9.9	To consider and approve the election of Ms. Chen Yuanling as the independent non-executive Director	29,746,502,523 (99.838558%)	45,326,000 (0.152128%)	2,775,000 (0.009314%)
10.	To consider and approve item by item the election of the Shareholder Representative Supervisor and external Supervisors of the third session of the Board of Supervisors:			
10.1	To consider and approve the re-election of Mr. Hu Jianzhong as the Shareholder Representative Supervisor	29,746,381,723 (99.838153%)	47,947,000 (0.160925%)	274,800 (0.000922%)
10.2	To consider and approve the election of Mr. Cheng Fengchao as the external Supervisor	29,746,381,723 (99.838153%)	48,045,000 (0.161254%)	176,800 (0.000593%)
10.3	To consider and approve the election of Mr. Han Xiangrong as the external Supervisor	29,746,381,723 (99.838153%)	48,045,000 (0.161254%)	176,800 (0.000593%)

The Company's H Share Registrar, Computershare Hong Kong Investor Services Limited ("Computershare"), Shareholders' representatives of the Company, Ms. Li Lin from China Life Insurance (Group) Company, Ms. Li Ge from State Grid Yingda International Holdings Group Limited, an employee representative Supervisor, Ms. Zheng Shengqin, and a lawyer from Haiwen & Partners, the PRC legal advisor of the Company, Mr. Du Ning acted as scrutineers for the vote-taking at the AGM. Computershare acted as vote-counters for the vote-taking at the AGM.

Election of Directors of the Third Session of the Board

As approved by Shareholders at the AGM, Mr. Wang Zhanfeng and Ms. Li Xin were re-elected as the executive Directors of the third session of the Board, Ms. Zhao Jiangping, Mr. Zheng Jiangping and Mr. Zhou Langlang were re-elected as the non-executive Directors of the third session of the Board, Mr. Tse Hau Yin, Mr. Shao Jingchun, Mr. Zhu Ning and Ms. Chen Yuanling were re-elected/elected as the independent non-executive Directors of the third session of the Board. The terms of office of Mr. Wang Zhanfeng, Ms. Li Xin, Ms. Zhao Jiangping, Mr. Zheng Jiangping, Mr. Zhou Langlang, Mr. Tse Hau Yin, Mr. Shao Jingchun and Mr. Zhu Ning take effect from 30 June 2020, the date of approval by the AGM. As the directorship qualification of Ms. Chen Yuanling is still under the approval process of China Banking and Insurance Regulatory Commission (the "CBIRC"), her term of office will take effect from the date of approval by the CBIRC on her directorship qualification. To meet the requirements under the law and regulation and the Articles of Association for the number and proportion of independent non-executive Directors, Mr. Liu Junmin (independent non-executive Director of the second session of the Board) will continue to perform his duties as independent non-executive Director until the appointment of Ms. Chen Yuanling takes effect.

Please refer to the Circular for biographical details and relevant information of the above Directors. As at the date of this announcement, there has been no change of such information.

Election of the Shareholder Representative Supervisor and External Supervisors of the Third Session of the Board of Supervisors

Reference is made to the announcement of the Company dated 18 June 2020, concerning (including) the election of employee representative Supervisor of the third session of the Board of Supervisors.

As approved at the AGM by Shareholders of the Company, Mr. Hu Jianzhong was re-elected as the Shareholder Representative Supervisor of the third session of the Board of Supervisors, and Mr. Cheng Fengchao and Mr. Han Xiangrong were elected as the external Supervisors of the third session of the Board of Supervisors, together with Ms. Zheng Shengqin and Ms. Sun Hongbo, the employee representative Supervisors elected by the seventh meeting of the third session of the employee representative meeting of the Company, constitute the third session of the Board of Supervisors of the Company, their terms of office will take effect from 30 June 2020, the date of approval by the AGM.

Please refer to the Circular for biographical details and relevant information of the above Supervisors and the Company's announcement dated 18 June 2020. As at the date of this announcement, there has been no change of such information.

Retirements of Supervisors

Due to the expirations of their terms of office, Ms. Dong Juan, Ms. Xu Li and Mr. Chen Jin cease to serve as Supervisors of the Company with effect from 30 June 2020. Ms. Dong Juan, Ms. Xu Li and Mr. Chen Jin have confirmed that they have no disagreement with the Board and the Board of Supervisors and there are no other matters related to their retirements that should be brought to the attention of the Shareholders or creditors of the Company or the Stock Exchange of Hong Kong Limited. The Company and the Board of Supervisors would like to express their sincere gratitude to Ms. Dong Juan, Ms. Xu Li and Mr. Chen Jin for their contribution to the development of the Company during their terms of office.

By order of the Board
China Huarong Asset Management Co., Ltd.
WANG Zhanfeng
Chairman

Beijing, the PRC
30 June 2020

As at the date of this announcement, the Board comprises Mr. WANG Zhanfeng and Ms. LI Xin as executive Directors of the Company; Ms. ZHAO Jiangping, Mr. ZHENG Jiangping and Mr. ZHOU Langlang as non-executive Directors of the Company; Mr. TSE Hau Yin, Mr. LIU Junmin, Mr. SHAO Jingchun and Mr. ZHU Ning as independent non-executive Directors of the Company.